

EC/Korea agreement: cooperation on anti-competitive activities

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The Committee on International Trade adopted a report drafted by David **MARTIN** (PES, UK) adding two recitals, in the framework of the consultation procedure, to the proposal for a Council decision on concluding the Agreement between the Government of the Republic of Korea and the European Community concerning cooperation on anti-competitive activities.

These are as follows:

- as mutual recognition of competition law between the European Community and South Korea is the most efficient way to tackle anti-competitive behaviour, the use of trade defence instruments (TDIs) between the two parties should be minimised;
- this Agreement should be considered in the context of the overall framework of existing agreements between the European Community and the Republic of Korea and those currently under negotiation, in particular the negotiations concerning a potential free trade agreement.