

Mobilisation of the Flexibility Instrument: facility for a rapid response to soaring food prices in developing countries

2008/2321(ACI) - 18/12/2008 - Final act

PURPOSE: to mobilise the Flexibility Instrument to finance a new facility for rapid response to soaring food prices in developing countries.

LEGISLATIVE ACT: Decision 2009/45/EC of the European Parliament and of the Council on mobilisation of the Flexibility Instrument in accordance with point 27 of the Interinstitutional Agreement of 17 May 2006 between the European Parliament, the Council and the Commission on budgetary discipline and sound financial management.

CONTENT: in accordance with the budgetary conciliation of 21 November 2008 between the two arms of the budgetary authority (see summary of draft amended budget [BUD/2008/2026](#)) and, in particular, with the Parliament's desire to not spend the margins available under heading 2 of the financial perspective, the Parliament and the Council decided, by virtue of this Decision, to mobilise the Flexibility Instrument to complement the financing in the 2009 budget, beyond the ceilings of heading 4, of **EUR 420 million** towards the financing of the [facility](#) for a rapid response to soaring food prices in developing countries.