

Agricultural prices 2009-2010: intervention for butter and skimmed milk powder (derogation from "Single CMO" Regulation (EC) No 1234/2007)

2009/0094(CNS) - 19/10/2009 - Final act

PURPOSE: to extend the intervention period for butter and skimmed milk powder, in view of uncertain situation on the dairy market and the fall in market prices.

LEGISLATIVE ACT: [Council Regulation \(EC\) No 1038/2009 of 19 October 2009 derogating from Regulation \(EC\) No 1234/2007 \(Single CMO Regulation\) as regards the 2009 and 2010 intervention periods for butter and skimmed milk powder.](#)

CONTENT: the Council adopted a regulation extending the 2009 intervention period for butter and skimmed milk powder **from 31 August 2009 until 28 February 2010** in order to respond to the exceptional situation on the dairy market.

Furthermore, where market prices are likely to fall significantly thereby disturbing or threatening to disturb the market, the Commission should be authorised to continue public intervention for butter and skimmed milk powder beyond 31 August 2010, if necessary until 28 February 2011.

Factors behind the adoption of this Regulation include substantial falls in prices of dairy products on the world market, mainly as a result of increased supply combined with lower demand because of the financial and economic crisis.

A considerable set of support measures have already been deployed, including export refunds for butter, cheese and whole and skimmed milk powder, in addition to the introduction of private storage aid for butter (already in force since 1 January 2009) and intervention for butter and skimmed milk powder (from 1 March).

ENTRY INTO FORCE: 07/11/2009.

APPLICATION: from 01/09/2009.