

Euro: denominations and technical specifications of euro coins

2010/0338(NLE) - 26/11/2010 - Legislative proposal

PURPOSE: to codify Council Regulation (EC) No 975/98 of 3 May 1998 on denominations and technical specifications of euro coins intended for circulation.

PROPOSED ACT: Council Regulation.

LEGAL BASIS: Article 128(2) of the treaty on the Functioning of the European Union (TFEU).

CONTENT: the purpose of this proposal is to undertake a codification of Council Regulation (EC) No 975 /98 of 3 May 1998 on denominations and technical specifications of euro coins intended for circulation. The new Regulation will supersede the various acts incorporated in it. This proposal fully preserves the content of the acts being codified and hence does no more than bringing them together with only such formal amendments as are required by the codification exercise itself.

BUDGETARY IMPLICATION: this proposal has no implication for the EU's budget.