

System of the European Communities' own resources: timing for making available the adjustments

2014/0332(NLE) - 18/12/2014 - Final act

PURPOSE: to amend Regulation (EC, Euratom) n° 1150/2000 on the system of the European Communities' own resources.

NON LEGISLATIVE ACT: Council Regulation n° 1377/2014 amending Regulation (EC, Euratom) No 1150/2000 implementing Decision 2007/436/EC, Euratom on the system of the European Communities' own resources.

CONTENT : the Regulation amends the existing rules to give Member States the possibility, under specific circumstances, of making available after the current deadline the amounts of own resources resulting from the value added tax (VAT) and gross national income (GNI) balances and adjustments.

By virtue of the provision amending [Regulation \(EC, Euratom\) No 1150/2000](#), Member States may, under specific circumstances, make available the amounts resulting from VAT and GNI balances and adjustments, where these amounts are exceptionally high, at any moment between the first working day of December of the current year and the first working day of September of the following year.

Member States have to inform the Commission before the first working day of December of their decision, and of the date (or dates) for the payment of their amounts due. Any delay in Member States' making available of these resources gives rise to interest under the conditions set out in Regulation (EC, Euratom) No 1150/2000.

The Regulation shall apply for the first time to amounts to be entered into the accounts referred to in Regulation (EC, Euratom) No 1150/2000 after 30 November 2014.

ENTRY INTO FORCE: 24.12.2014.