Macro-financial assistance to Ukraine

2015/0005(COD) - 19/03/2015 - Committee report tabled for plenary, 1st reading/single reading

The Committee on International Trade adopted the report by Gabrielius LANDSBERGIS (EPP, LT) on the proposal for a decision of the European Parliament and of the Council providing macro-financial assistance to Ukraine.

In its most recent <u>resolution of 15 January 2015</u> on the situation in Ukraine, the European Parliament welcomed the proposal by the Commission to extend an additional EUR 1.8 billion in macro-financial assistance to Ukraine and called for a development of a major assistance plan for Ukraine.

In the current extremely difficult situation in which Ukraine finds itself, Members considered that the timely approval of the Commission proposal for macro-financial assistance to Ukraine is important to enable two of the three tranches (of EUR 600 million each) to be disbursed before the end of 2015. Such an approval would prove that the EU can act swiftly, decisively and commensurate with its political commitments.

It is for this reason that Members recommended the European Parliament to adopt its position at first reading following the ordinary legislative procedure, **taking over** the Commission proposal.