

Common rules for the normalisation of the accounts of railway undertakings: repeal. 4th Railway Package

2013/0013(COD) - 24/10/2016 - Commission communication on Council's position

The Commission adopted a communication on the position of the Council on the adoption of a Regulation of the European Parliament and of the Council repealing Regulation (EEC) No 1192/69 of the Council on common rules for the normalisation of the accounts of railway undertakings.

The general objective of the Commission proposal for repealing [Regulation \(EEC\) No 1192/69 of the Council](#) on common rules for the normalisation of the accounts of railway undertakings is to eliminate inconsistencies in the EU legal order and, in line with the Commission's REFIT objectives, to contribute to simplification by repealing a legal act that has become obsolete.

The position adopted by the Council at first reading **endorses the main objectives of the Commission proposal** even if the Council agreed to postpone the repeal of the provisions of the Regulation applicable to the normalisation of accounts concerning Class IV, as laid down in the Annex IV to that Regulation. Therefore they will continue to apply until 31 December 2017.

The Commission **accepted the position adopted by the Council** thus allowing the European Parliament to adopt the final text in second reading.