

Bio-based Industries Joint Undertaking: financial contributions

2017/0024(NLE) - 24/10/2017 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted by 572 votes to 54, with 36 abstentions, a legislative resolution on the proposal for a Council regulation amending the Council Regulation (EU) No 560/2014 of 6 May 2014 establishing the Bio-based Industries Joint Undertaking.

Parliament approved the Commission proposal subject to the following amendments to stipulate the following issues in the recitals:

- the Bio-based Industries (BBI) joint undertaking should aim to **contribute to the implementation of the Framework Programme for Research and Innovation** ('Horizon 2020') through increased investment in the development of a sustainable bio-based industry sector in Europe and to **make the Union a champion** of research, demonstration, and deployment in the bio-based products and biofuels marketplace;
- the financial contribution by the members of the BBI Joint Undertaking other than the Union to operational costs is to be at least **EUR 182 500 000 over the ten-year period**, that is to say from the establishment of the BBI Joint Undertaking until 31 December 2024;
- the proposed amending regulation allows the bio-industries consortium and its constituent entities to deliver the financial contribution not only as payments to the BBI Joint Undertaking. Members stated that this new delivery mode is to
- **ensure that the financial contributions become more commercially viable** for BIC and its constituent entities. The Commission will examine how that alternative mode of financing could apply to other joint undertakings, and, in particular, to the [Innovative Medicines Initiative Joint Undertaking](#);
- the Commission should submit a **report** to the European Parliament and to the Council **assessing the effectiveness of this Regulation**, in light of the BIC's obligation to deliver its financial contribution by 31 December 2024;
- in future cases, the Commission should always carry out a **public consultation** in order to ensure that any proposed changes are accepted by all interested parties, in particular SMEs, and are developed in the most transparent and open manner possible. Similarly, the Commission should conduct impact assessments of the measures proposed measures.