

European Structural and Investment Funds: specific allocation for the Youth Employment Initiative

2019/0027(COD) - 01/02/2019 - Legislative proposal

PURPOSE: to amend Regulation (EU) No 1303/2013 of the European Parliament and of the Council laying down common rules applicable to the European Structural and Investment Funds following the adoption of the 2019 budget which increases the resources of the specific allocation for the Youth Employment Initiative (YEI).

PROPOSED ACT: Regulation of the European Parliament and of the Council.

ROLE OF THE EUROPEAN PARLIAMENT: the European Parliament decides in accordance with the ordinary legislative procedure and on an equal footing with the Council.

BACKGROUND: Regulation (EU) No 1303/2013 of the European Parliament and of the Council lays down the common and general rules applicable to the European Structural and Investment Funds.

The general budget of the Union for the financial year 2019 amended the total amount of resources for the Youth Employment Initiative (YEI) by increasing commitment appropriations for the specific allocation for the YEI in 2019 by an amount of EUR 116.7 million in current prices and bringing the total amount of commitment appropriations for the specific allocation for the YEI for the entire programming period to EUR 4 527 882 072 in current prices.

For 2019, the additional resources of EUR 99 573 877 in 2011 prices are funded by the Global Margin for Commitments within the margin of the multiannual financial framework for the years 2014-2020.

It is appropriate to provide for specific measures facilitating the implementation of the YEI, due to the advanced stage of the implementation of operational programmes for the 2014-2020 programming period.

CONTENT: the proposal aims to adapt the amounts of resources available for economic, social and territorial cohesion, the amount of resources for the specific allocation for the Youth Employment Initiative (YEI) and the annual breakdown of commitment appropriations reflected in Annex VI of Regulation (EU) No 1303/2013 to reflect the increase of the resources of the YEI, in line with the adopted budget for 2019.

More specifically, commitment appropriations for the specific allocation for the YEI should be increased by an amount of EUR 116.7 million in current prices, bringing the overall amount for 2019 up to EUR 350 million.

The proposal also introduces provisions to respond to the co-legislators' request for facilitating measures to ensure the swift programming of the additional resources allocated to the YEI in 2019, so as not to hamper the overall implementation progress of the 2014-2020 operational programmes.

BUDGETARY IMPACT: the proposed amendment should not result in additional payment appropriations needs in 2019. For 2020 the budgetary implication should be limited only to additional payment appropriations to cover the annual pre-financing due on the increased YEI resources.