

Single Resolution Board: designation of Sebastiano Laviola as a new member

2019/0901(NLE) - 14/03/2019 - Text adopted by Parliament, 1st reading/single reading

The European Parliament decided to approve, by 312 votes to 156, with 90 abstentions, the Commission's proposal to appoint Sebastiano Laviola as a member of the Single Resolution Board for a period of five years.

As a reminder, Regulation (EU) No 806/2014 establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund provides that the members of the Single Resolution Board are to be appointed on the basis of merit, skills, knowledge of banking and financial matters, and of experience relevant to financial supervision, regulation and bank resolution.

Parliament regretted that women continue to be underrepresented in executive positions in the field of banking and financial services. It called for gender balance be respected on the next appointment. It also called on all bodies and institutions of the Union and the Member States to implement concrete measures to ensure gender balance.