

Euro: denominations and technical specifications of euro coins

1997/0154(SYN) - 14/11/1997 - Modified legislative proposal

Pursuant to the opinion expressed by the European Parliament, the Commission has revised its original proposal in order to modify the fourth recital and add four new ones. The purposes of the changes are to: - note that the EC Mint Directors, in accordance with their mandate, have submitted a technical report on the denominations and technical specifications of the euro coins, which has served as a basis for the formal proposal submitted by the Commission; - emphasize the underlying objectives of the coin system proposed by the Commission, namely gaining public confidence, incorporating technical innovations and establishing a secure, reliable and efficient system; - emphasize one of the main visual and tactile characteristics taken into consideration to make it easier to identify the coins; - explain that the fact of having one European and one national side expresses the idea of European monetary union and will increase the degree of acceptance of the coins by European citizens; - correct a number of transcription errors in the original proposal (the diameter of the 5 cent coin is 21.25 mm, not 21.75 mm as previously indicated, and the weight of the 1 cent coin is 2.3 g, not 2.2 g).