

# **Agenda 2000: milk and milk products, additional levy (amend. regul. 3950/92/EEC)**

1998/0111(CNS) - 06/05/1999 - Text adopted by Parliament, 1st reading/single reading

In the light of the agreement reached on Agenda 2000 at the Berlin Summit in March and under consultation procedure, the European Parliament adopted the second report by Lutz Goepel (PPE,DE), which approves the Commission proposal for a Council regulation amending regulation 3950/92/EEC establishing an additional levy in the milk and milk products sector, subject to the amendments adopted by the Parliament on 28/01/99 and one other new amendment which sets the levy at 115% of the target price for milk. This amendment further allows the Council, on a proposal from the Commission and after consulting the European Parliament, to modify, in the light of the market situation, the amount of the levy with effect from the 2003/2004 milk year at the beginning of the corresponding 12 month period (1st April).