Financial Instrument for the Environment (LIFE+) 2007-2013

2004/0218(COD) - 24/05/2006 - Modified legislative proposal

On 29 September 2004, the Commission proposed a new simple and streamlined funding programme for the environment (LIFE+). The new programme called "LIFE+" (LIFE plus) would become the EU's single financial instrument targeting only the environment. At the time, the Commission proposed to commit a total of **EUR 2 190 million** from 2007 to 2013.

On 7 July 2005, the European Parliament, at first reading, proposed increasing the financial envelope to **EUR 9 540 million**, bearing in mind that the overall needs of the Natura $2000 - EUR 21\ 000$ million for the programming period – should be covered.

Following the Interinstitutional Agreement on the financial framework for 2007-2013, the final budget allocation for LIFE + is set at **EUR 2 097 880 million**.

As a consequence, the Commission presents its amended proposal which will replace its initial proposal concerning the reference amount for 2007-2013. It proposes that at least 40% of the budgetary resources for LIFE+ shall be allocated to measures to support the conservation of nature and biodiversity.

For further information concerning the financial implications of this measure, please refer to the financial statement.