

European Regional Development Fund (ERDF)

2004/0167(COD) - 04/07/2006 - Text adopted by Parliament, 2nd reading

The European Parliament adopted a report by Giovanni Claudio **FAVA** (PES, IT) and approved the Council's common position. It should be noted that this regulation is part of the Structural Funds package for 2007 to 2013. (Please also see COD/2004/0168, AVC/2004/0163 and AVC/2004/0166.) The package defines the objectives, the financial resources available and the criteria for their allocation in an enlarged EU. Approximately EUR 308 billion - or 35.7 per cent of the total EU budget - will be available to spend, as scheduled, from 1 January 2007.