

Agrimonetary arrangements for the euro

1998/0214(CNS) - 20/12/2006 - Implementing legislative act

ACT: Commission Regulation 1913/2006/EC laying down detailed rules for the application of the agrimonetary system for the euro in agriculture and amending certain regulations.

CONTENT: Commission Regulation 2808/98 laying down detailed rules for the application of the agrimonetary system for the euro in agriculture has been substantively amended since its adoption. Moreover, the provisions on compensation relating to appreciable revaluations and to reductions in the exchange rates applied to direct aid are now obsolete under Article 11 of Regulation 2799/98/EC. In the interests of clarity and simplification, Regulation 2808/98/EC should therefore be repealed and replaced by a new Regulation.

ENTRY INTO FORCE: 28.12.2006.

APPLICABLE FROM: 01.01.2007.