







| Basic information   |                     |
|---|---------------------|
| <b>1992/0419(COD)</b><br>COD - Ordinary legislative procedure (ex-codecision procedure)<br>Directive  | Procedure completed |
| Protection of consumers: timeshare, protection of purchasers<br>Repealed by <a href="#">2007/0113(COD)</a><br><b>Subject</b><br>4.60.06 Consumers' economic and legal interests |                     |



| Key players                   |                                       |                 |             |
|-------------------------------|---------------------------------------|-----------------|-------------|
| Council of the European Union | <b>Council configuration</b>          | <b>Meetings</b> | <b>Date</b> |
|                               | Economic and Financial Affairs ECOFIN | 1781            | 1994-07-27  |
|                               | Agriculture and Fisheries             | 1793            | 1994-10-24  |

| Key events |  |  |                         |
|------------|--|--|-------------------------|
| Date       | Event  | Reference  | Summary                 |
| 24/07/1992 | Legislative proposal published                                       | COM(1992)0220<br> | <a href="#">Summary</a> |
| 14/09/1992 | Committee referral announced in Parliament, 1st reading              |  |                         |
| 29/10/1992 | Additional information   |  | <a href="#">Summary</a> |
| 06/05/1993 | Vote in committee, 1st reading                                       |  | <a href="#">Summary</a> |
| 06/05/1993 | Committee report tabled for plenary, 1st reading                     | A3-0155/1993   |                         |
| 25/05/1993 | Debate in Parliament   | <a href="#">CRE link</a>   | <a href="#">Summary</a> |
| 26/05/1993 | Decision by Parliament, 1st reading                                  | T3-0322/1993   | <a href="#">Summary</a> |
| 13/07/1993 | Vote in committee, 1st reading                                       |  |                         |
| 14/07/1993 | Decision by Parliament, 1st reading                                  | T3-0420/1993   | <a href="#">Summary</a> |
| 07/10/1993 | Modified legislative proposal published                              | COM(1993)0487<br> | <a href="#">Summary</a> |
| 24/11/1993 | Vote in committee, 1st reading                                       |  |                         |
| 24/11/1993 | Committee report tabled for plenary confirming Parliament's position | A3-0365/1993   |                         |
| 02/12/1993 | Decision by Parliament, 1st reading                                  | T3-0683/1993   |                         |
| 04/03/1994 | Council position published   | <a href="#">04275/1/1994</a>   | <a href="#">Summary</a> |
| 10/03/1994 | Committee referral announced in Parliament, 2nd reading              |  |                         |
| 06/04/1994 | Vote in committee, 2nd reading                                       |  | <a href="#">Summary</a> |
| 06/04/1994 | Committee recommendation tabled for plenary, 2nd reading             | A3-0233/1994   |                         |
| 02/05/1994 | Debate in Parliament   | <a href="#">CRE link</a>   | <a href="#">Summary</a> |
| 04/05/1994 | Decision by Parliament, 1st reading                                  | T3-0404/1994   | <a href="#">Summary</a> |
| 27/07/1994 | Parliament's amendments rejected by Council                          |  |                         |
| 20/09/1994 | Formal meeting of Conciliation Committee                             |  |                         |

|            |   |                              |                         |
|------------|---|------------------------------|-------------------------|
| 20/09/1994 | Final decision by Conciliation Committee                |                              | <a href="#">Summary</a> |
| 20/09/1994 | Joint text approved by Conciliation Committee co-chairs | <a href="#">3624/1994</a>    |                         |
| 27/09/1994 | Report tabled for plenary, 3rd reading                  | <a href="#">A4-0008/1994</a> |                         |
| 28/09/1994 | Decision by Parliament, 1st reading                     | <a href="#">T4-0016/1994</a> | <a href="#">Summary</a> |
| 24/10/1994 | Decision by Council, 3rd reading                        |                              |                         |
| 26/10/1994 | Final act signed  |                              |                         |
| 26/10/1994 | End of procedure in Parliament                          |                              |                         |
| 29/10/1994 | Final act published in Official Journal                 |                              |                         |

| Technical information             |  |
|-----------------------------------|--|
| <b>Procedure reference</b>        | 1992/0419(COD)   |
| <b>Procedure type</b>             | COD - Ordinary legislative procedure (ex-codecision procedure) |
| <b>Procedure subtype</b>          | Legislation  |
| <b>Legislative instrument</b>     | Directive  |
|                                   | Repealed by <a href="#">2007/0113(COD)</a>                     |
| <b>Legal basis</b>                | EC before Amsterdam E 100A                                     |
| <b>Stage reached in procedure</b> | Procedure completed  |
| <b>Committee dossier</b>          | CODE/4/05863   |

| Documentation gateway   |  |  |                         |         |
|---|--|--|-------------------------|---------|
| <b>European Parliament</b>  |  |  |                         |         |
| Document type   | Committee  | Reference  | Date                    | Summary |
| Report tabled for plenary by Parliament delegation to Conciliation Committee, 3rd reading |  | <a href="#">A4-0008/1994</a><br><a href="#">OJ C 305 31.10.1994, p. 0016</a> | 27/09/1994              |         |
| <b>Council of the EU</b>  |  |  |                         |         |
| Document type   | Reference  | Date   | Summary                 |         |
| Council position  | <a href="#">04275/1/1994</a><br><a href="#">OJ C 137 19.05.1994, p. 0042</a>   | 04/03/1994   | <a href="#">Summary</a> |         |
| <b>European Commission</b>  |  |  |                         |         |
| Document type   | Reference  | Date   | Summary                 |         |
| Legislative proposal  | <a href="#">COM(1992)0220</a><br><br><a href="#">OJ C 222 29.08.1992, p. 0005</a> | 24/07/1992   | <a href="#">Summary</a> |         |
| Modified legislative proposal   | <a href="#">COM(1993)0487</a><br><br><a href="#">OJ C 299 05.11.1993, p. 0008</a> | 07/10/1993   | <a href="#">Summary</a> |         |
| Reconsultation  | <a href="#">COM(1993)0570</a><br>   | 10/11/1993   |                         |         |
| Commission communication on Council's position  | <a href="#">SEC(1994)0376</a><br>   | 07/03/1994   |                         |         |

|  |   |  |             |
|--|---|--|-------------|
| Commission opinion on Parliament's position at 2nd reading |  COM(1994)0363 | 13/09/1994   |             |
| Follow-up document   |  SEC(1999)1795 | 04/11/1999   |             |
| <b>Other institutions and bodies</b>                       |   |  |             |
| <b>Institution/body</b>                                    | <b>Document type</b>  | <b>Reference</b>   | <b>Date</b> |
| EESC   | Economic and Social Committee: opinion, report  | <a href="#">CES0206/1993</a><br><a href="#">OJ C 108 19.04.1993, p. 0001</a> | 24/02/1993  |
| CSL/EP   | Joint text approved by Conciliation Committee co-chairs   | <a href="#">3624/1994</a>  | 20/09/1994  |

|                               |                         |             |
|-------------------------------|-------------------------|-------------|
| <b>Additional information</b> |                         |             |
| <b>Source</b>                 | <b>Document</b>         | <b>Date</b> |
| European Commission           | <a href="#">EUR-Lex</a> |             |

|   |                         |
|---|-------------------------|
| <b>Final act</b>  |                         |
| <a href="#">Directive 1994/0047</a><br><a href="#">OJ L 280 29.10.1994, p. 0083</a> | <a href="#">Summary</a> |

## Protection of consumers: timeshare, protection of purchasers

1992/0419(COD) - 24/07/1992 - Legislative proposal

## Protection of consumers: timeshare, protection of purchasers

1992/0419(COD) - 26/10/1994 - Final act

The European Parliament and the Council formally adopted the directive, in accordance with the joint text.

## Protection of consumers: timeshare, protection of purchasers

1992/0419(COD) - 14/07/1993 - Text adopted by Parliament, 1st reading/single reading

Having regard to the Commission's position on the amendment concerning advance payments, the vote on the draft legislative resolution has been postponed (Rule 40(2)) and the matter referred back to the competent committee for re-examination. A compromise having been reached on the question of advance payments, the European Parliament will adopt the legislative resolution during the next part-session.

## Protection of consumers: timeshare, protection of purchasers

1992/0419(COD) - 26/05/1993 - Text adopted by Parliament, partial vote at 1st reading/single reading

Parliament referred the report back to committee by 167 votes against 135, with 12 abstentions, specifically because of the Commission's refusal to accept amendment 23 and in accordance with Rule 40(2) of the Rules of Procedure. In further amendments, Parliament also called for: - the extension of the scope of application of the Directive to contracts for the part-time use of property (private leisure boats or houseboats, large mobile homes); - until the contract was legally valid, for the vendor not to be authorised either to demand or receive from the purchaser any payments of any kind, by money orders, drafts, automatic transfers or other forms of financing; - when drawing up the contract, for the vendor to be liable, as the offering party, to submit, to any potential purchaser or recipient of advertising, a document informing them in an unequivocal, detailed and comprehensive way of at least the information listed in the Annex and, on request, in the language that they had indicated. This information was binding in nature; - for the consumer to have a cooling-off period of 21 days. It should also be noted that Parliament added the following definition of what was to be understood by intangible property: 'any edifice or part of an edifice built or to be built to which the contract relates and used for dwelling purposes, whether a house, flat, hotel or tourist complex'.

## Protection of consumers: timeshare, protection of purchasers

1992/0419(COD) - 28/09/1994 - Text adopted by Parliament, 3rd reading

Parliament approved the joint text.

## Protection of consumers: timeshare, protection of purchasers

1992/0419(COD) - 04/05/1994 - Text adopted by Parliament, 2nd reading

Parliament noted that the Council had retained the provisions proposed at first reading, particularly those concerning: a) prior information for the purchaser on the minimum particulars of the contract b) the linguistic versions c) the arrangements covering termination and withdrawal d) the ban on advance payment e) the cancellation, without penalty, of associated credit agreements in the case of revocation. Nonetheless, at its sitting of 5 May, the House adopted five amendments that formed a logical complement to the policy followed by the Council. - The possibility of withdrawing within ten days without giving any reason rendered null and void the reference to the presence or absence in the contract of essential data. - With regard to the minimum items whose absence resulted in a right of withdrawal within an extended period, Parliament added those relating to contingencies: namely, when the property was completed, or when the property was undergoing construction, as well as the minimum item relating to the date and place of signature of the contract. - For the purchaser to exercise the right of withdrawal, it was sufficient for the notification to be dispatched before the expiry of the deadline without prejudice to delays outside the purchaser's control. - Member States should take the necessary measures to ensure that the purchase was not deprived of the protection that guaranteed that he was covered by the essential provisions of the law of the Member State in which he usually resided. - Finally, Parliament considered that the period of three years laid down to enable the Member States to transpose the directive should be reduced to two years.

## Protection of consumers: timeshare, protection of purchasers

1992/0419(COD) - 24/02/1993 - Economic and Social Committee: opinion, report

## Protection of consumers: timeshare, protection of purchasers

1992/0419(COD) - 02/12/1993

In its first reading under the codecision procedure, the European Parliament confirmed its vote of 14 July 1993.

## Protection of consumers: timeshare, protection of purchasers

1992/0419(COD) - 04/03/1994 - Council position

The Council's common position took over, in full or in part, the European Parliament's amendments incorporated by the Commission in its amended proposal. On certain points (prior information, advance payments), the Council retained the provisions that ensured a higher level of protection for purchasers than that envisaged by the European Parliament. The common position only covered two aspects of timeshare contracts, namely prior information for the purchaser on the particulars of the contract and the termination and withdrawal procedures; the Member States were responsible for the other aspects. - the seller was required to provide the purchaser with a series of minimum information on the property in question: the identity and address of the parties (including the owner of the property); the legal nature of the contract; a precise description of the property and its situation; a range of additional information if the property was under construction; conditions of access to joint services and facilities; the period of use of the property; the price (including charges and costs for administration, upkeep and maintenance); information on the right to termination and withdrawal; - the contract should be drawn up in the language (or one of the languages) of the Member State where the purchaser resided or in the language (or one of the languages) of the Member State of which he was a national, if he so desired. However, the Member State where the purchaser resided could require the contract to be drawn up in each case in its official Community language(s). Furthermore, the seller should provide the purchaser with a suitable translation of the contract in the official Community language of the Member State where the property was situated; - the purchaser would have the right to withdraw within 10 days without giving any reason; - advance payments by the purchaser before the end of this period of deliberation were forbidden. Since this was a minimalist directive, the Member States could adopt or maintain provisions that provided greater protection for purchasers. Member States should comply with the directive no later than three years after its publication (and if possible as soon as they could, i.e. within two years).

## Protection of consumers: timeshare, protection of purchasers

1992/0419(COD) - 07/10/1993 - Modified legislative proposal

Without calling into question the two fundamental aspects of the Directive (the obligation upon the vendor to provide an information document and the withdrawal period following signature of the contract), the Commission made certain changes to its initial proposal in the light of the opinion of the European Parliament. The main changes relate to the following points: - the new text specifies the definitions of the terms 'contract', 'immovable property', 'purchaser' and 'vendor'; - the purchaser enjoys increased protection in the event that the vendor fails to comply with the deadlines agreed or fails to perform the services incumbent upon him; - the question of the charges incumbent upon the purchaser is clarified, and it is specified that charges for rights not sold shall be borne by the vendor; - the minimum information that the contract must contain appears in an annex to the modified proposal; - information document: this must be available to any person on request. The information contained in this document forms an integral part of the contract. Unless the parties expressly agree otherwise, only changes resulting from circumstances beyond the vendor's control may be made to this information. Any advertising must indicate not only the possibility of obtaining the document but also the address from which it can be obtained; - right of withdrawal and withdrawal period: a single cooling-off period of 28 days with effect from the time of signature has been prescribed; with regard to the exercise of the right of cancellation, the registered letter requirement has been replaced by one requiring a written communication sent in a manner capable of being substantively proved; the vendor may not require advance payments before the end of the cooling-off period; finally, the

period for repayment of the purchaser is set at a maximum of one month with effect from the date of notification of cancellation; - a new article prescribes that the purchaser must be able to cancel a loan agreement associated with a contract to purchase a right to use one or more immovable properties on a timeshare basis; - the Member States are required to comply with the Directive no later than 31 December 1995.