

Basic information	
1999/0824(CNS) CNS - Consultation procedure Decision	Procedure completed
Combating crime: money laundering, financial intelligence units (Directive 91/308/EEC). Initiative Finland Repealed by 2018/0105(COD) Subject 7.30.05 Police cooperation 7.30.30.08 Capital outflow, money laundering	

Key players				
European Parliament	Committee responsible		Rapporteur	Appointed
	LIBE	Civil Liberties, Justice and Home Affairs	LEHNE Klaus-Heiner (PPE-DE)	17/01/2000
	Committee for opinion		Rapporteur for opinion	Appointed
	CONT	Budgetary Control	The committee decided not to give an opinion.	
	ECON	Economic and Monetary Affairs	GASÒLIBA I BÖHM Carles-Alfred (ELDR)	17/01/2000
	JURI	Legal Affairs	WALLIS Diana (ELDR)	11/01/2000
	Council of the European Union	Council configuration		Meetings
Justice and Home Affairs (JHA)		2266	2000-05-29	
Justice and Home Affairs (JHA)		2376	2000-10-17	

Key events			
Date	Event	Reference	Summary
25/10/1999	Legislative proposal published	11636/1999	Summary
17/12/1999	Committee referral announced in Parliament		
04/04/2000	Vote in committee		Summary
04/04/2000	Committee report tabled for plenary, 1st reading/single reading	A5-0102/2000	
12/04/2000	Decision by Parliament	T5-0146/2000	Summary
17/10/2000	Act adopted by Council after consultation of Parliament		

17/10/2000	End of procedure in Parliament		
24/10/2000	Final act published in Official Journal		

Technical information	
Procedure reference	1999/0824(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Decision
	Repealed by 2018/0105(COD)
Legal basis	Treaty on the European Union (after Amsterdam) M 034-p2
Stage reached in procedure	Procedure completed
Committee dossier	LIBE/5/12320

Documentation gateway				
European Parliament				
Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, 1st reading/single reading		A5-0102/2000 OJ C 040 07.02.2001, p. 0007	04/04/2000	
Text adopted by Parliament, 1st reading/single reading		T5-0146/2000 OJ C 040 07.02.2001, p. 0060-0120	12/04/2000	Summary
Council of the EU				
Document type	Reference	Date	Summary	
Legislative proposal	11636/1999 OJ C 362 16.12.1999, p. 0006	25/10/1999	Summary	

Additional information		
Source	Document	Date
European Commission	EUR-Lex	

Final act	
Decision 2000/0642 OJ L 271 24.10.2000, p. 0004	Summary

Combating crime: money laundering, financial intelligence units (Directive 91/308/EEC). Initiative Finland

PURPOSE : to improve the exchange mechanisms of information between financial intelligence units of the Member States in respect of exchanging information. COMMUNITY MEASURE : Council Decision 2000/642/JHA) concerning arrangements for cooperation between financial intelligence units of the Member States in respect of exchanging information. CONTENT : all Member States have set up financial intelligence units (FIUs) to collect and analyse information received under the provisions of Directive 91/308/EEC with the aim of establishing links between suspicious financial transactions and underlying criminal activity in order to prevent and to combat money laundering. In order to make the combat of money laundering more effective, the Decision adopted by the Council, on the Finnish Initiative, proposes that the various FIUs established in the Member States cooperate, assemble, analyse and investigate relevant information. The idea is to exchange all useful information on suspected proceeds of organised crime. The conditions of exchanging information or requests for information shall be fixed by separate protocol agreements. Moreover, measures are provided in order to ensure confidentiality and protection of personal data. The Council will assess the Member States' compliance with this Decision within 4 years of the date on which it takes effect, and may decide to continue on a regular basis. This Decision shall apply to Gibraltar. The United Kingdom may notify to the General Secretariat of the Council an FIU in Gibraltar. ENTRY INTO FORCE : 17.10.2000.

Combating crime: money laundering, financial intelligence units (Directive 91/308/EEC). Initiative Finland

1999/0824(CNS) - 12/04/2000 - Text adopted by Parliament, 1st reading/single reading

In adopting without debate the report by Mr. Klaus-Heiner LEHNE (EPP-ED, D), the European Parliament approved the initiative of Finland with a view to adopting a Council decision concerning arrangements for cooperation between financial intelligence units of the Member States in respect of exchanging information. The initiative was adopted subject to amendments relating to: - fraud: in the event of fraud, corruption or other illegal activities affecting the European Union's financial interests, the Commission and the authorities responsible for combating money laundering must cooperate and exchange useful information; - documents and information: the Member States must organise the FIUs in such a way as to ensure that information and documents are submitted within a reasonable space of time; - fundamental rights: Member States shall ensure that fundamental rights, especially the right to effective judicial remedies, are guaranteed over the whole scope of this decision; - the requesting body: it shall specify in the request how information sought will be used; - the submission of information: the FIUs and the Commission shall apply in full the relevant provisions of the Council of Europe Convention of 28 January 1981 for the Protection of Individuals with Regard to Automatic Processing of Personal Data and Directive 95/46 /EC of the European Parliament and of the Council of 24 October 1995 on the protection of individuals with regard to the processing of personal data and on the free movement of such data.

Combating crime: money laundering, financial intelligence units (Directive 91/308/EEC). Initiative Finland

1999/0824(CNS) - 25/10/1999 - Legislative proposal

PURPOSE : to improve the mechanisms for exchanging information between financial intelligence units of the Member States. CONTENT : all Member States have set up Financial Intelligence Units (FIUs), to collect and analyse information received under the provisions of Directive 91/308/EEC with the aim of establishing links between suspicious or unusual financial transactions and underlying criminal activity in order to prevent and to combat money laundering. In order to make the combat against money laundering more effective, the Council proposes, on the initiative of Finland, that the various financial intelligence units set up in the Member States co-operate to assemble, analyse and investigate relevant information. The idea will be to set up a system permitting all the units to communicate directly among themselves and exchange useful information on suspected proceeds of organised crime. Furthermore, the conditions of the exchange of information or requests from one unit to another shall be fixed by separate agreement protocols. The information submitted will be protected by at least the same rules of confidentiality and protection of personal data as those that apply under the national legislation applicable to the requesting FIU. In addition, the requesting FIU shall comply with any conditions on the use of the information laid down by the requested FIU.