



Basic information	
<p><b>2001/0143(CNS)</b></p> <p>CNS - Consultation procedure Decision</p>	Procedure completed
<p>EIB loans: extending the Community guarantee to cover loans for projects in Yugoslavia</p> <p>Amending Decision 2000/24/EC 1999/0080(CNS) Repealed by 2006/0139(CNS)</p> <p><b>Subject</b></p> <p>6.30.04 Loans to third-countries, Guarantee Fund</p> <p><b>Geographical area</b></p> <p>Yugoslavia, Federal Republic - 01/2003</p>	

Key players				
European Parliament	<b>Committee responsible</b>		<b>Rapporteur</b>	<b>Appointed</b>
	<b>BUDG</b> Budgets		SEPPÄNEN Esko (GUE/NGL)	13/09/2001
	<b>Committee for opinion</b>		<b>Rapporteur for opinion</b>	<b>Appointed</b>
	<b>AFET</b> Foreign Affairs		The committee decided not to give an opinion.	
	<b>CONT</b> Budgetary Control		The committee decided not to give an opinion.	
Council of the European Union	<b>Council configuration</b>		<b>Meetings</b>	<b>Date</b>
	Economic and Financial Affairs ECOFIN		2382	2001-11-06
European Commission	<b>Commission DG</b>		<b>Commissioner</b>	
	Economic and Financial Affairs			

Key events			
Date	Event	Reference	Summary
27/06/2001	Legislative proposal published	COM(2001)0356 	Summary
03/09/2001	Committee referral announced in Parliament		
13/09/2001	Vote in committee		Summary

13/09/2001	Committee report tabled for plenary, 1st reading/single reading	<a href="#">A5-0300/2001</a>	
04/10/2001	Decision by Parliament	<a href="#">T5-0523/2001</a>	<a href="#">Summary</a>
04/10/2001	Debate in Parliament	<a href="#">CRE link</a>	
06/11/2001	Act adopted by Council after consultation of Parliament		
06/11/2001	End of procedure in Parliament		
09/11/2001	Final act published in Official Journal		

Technical information	
<b>Procedure reference</b>	2001/0143(CNS)
<b>Procedure type</b>	CNS - Consultation procedure
<b>Procedure subtype</b>	Legislation
<b>Legislative instrument</b>	Decision
	Amending Decision 2000/24/EC <a href="#">1999/0080(CNS)</a> Repealed by <a href="#">2006/0139(CNS)</a>
<b>Legal basis</b>	EC Treaty (after Amsterdam) EC 308
<b>Stage reached in procedure</b>	Procedure completed
<b>Committee dossier</b>	BUDG/5/14956

Documentation gateway				
<b>European Parliament</b>				
Document type	Committee	Reference	Date	Summary
Committee report tabled for plenary, 1st reading/single reading		<a href="#">A5-0300/2001</a>	13/09/2001	
Text adopted by Parliament, 1st reading/single reading		<a href="#">T5-0523/2001</a> OJ C 087 11.04.2002, p. 0167-0266 E	04/10/2001	<a href="#">Summary</a>
<b>European Commission</b>				
Document type	Reference	Date	Summary	
Legislative proposal	COM(2001)0356  <a href="#">OJ C 304 30.10.2001, p. 0176 E</a>	27/06/2001	<a href="#">Summary</a>	

Additional information		
Source	Document	Date
European Commission	<a href="#">EUR-Lex</a>	

Final act

## **EIB loans: extending the Community guarantee to cover loans for projects in Yugoslavia**

2001/0143(CNS) - 04/10/2001 - Text adopted by Parliament, 1st reading/single reading

In adopting, by 114 votes and 1 abstention, the report by Mr Esko SEPPÄNEN (GUE/NGL, FIN), the European Parliament approved the proposal for a Council Decision as it stands.

## **EIB loans: extending the Community guarantee to cover loans for projects in Yugoslavia**

2001/0143(CNS) - 27/06/2001 - Legislative proposal

**PURPOSE:** to extend Community guarantees granted to the European Investment Bank covering loans for projects in the Federal Republic of Yugoslavia **CONTENT:** in line with the EU's commitment to accommodate the federal Republic of Yugoslavia into the international arena, the European Commission has forwarded proposals to extend EIB financial assistance to the Balkan state. On instructions from the Member States, the European Commission proposes extending Decision 2000/24/EC which set up an EIB financial programme for the countries of Central and Eastern European Countries, to include the Federal Republic of Yugoslavia. The proposed budgetary increase would amount to EUR 350 million. Financial priority will be given to the redevelopment of the energy and transport infrastructure.

## **EIB loans: extending the Community guarantee to cover loans for projects in Yugoslavia**

2001/0143(CNS) - 06/11/2001 - Final act

**PURPOSE:** To extend EIB guarantees to cover loans for projects in the Federal Republic of Yugoslavia. **COMMUNITY MEASURE:** Council Decision 2001/778/EC amending Decision 2000/24/EC so as to extend the Community guarantee granted to the European Investment Bank to cover loans for projects in the Federal Republic of Yugoslavia. **CONTENT:** Since the restoration of democratic institutions in the Federal Republic of Yugoslavia, the European Union has agreed to lift the sanctions imposed upon Serbia and to fully integrate it into the Stabilisation and Association process. As part of this process a guarantee mandate to the EIB to sign loan operation in the FRY has been extended. Priority will be given to infrastructure and private sector development. Prior to EIB lending however, the EU has insisted that further grants should be conditional upon clearance in full of all outstanding due financial obligations of all public entities of the FRY towards the European Communities. Similarly, there needed to be a guarantee, on behalf of the FRY, of those obligations that are not yet due. Accordingly, in October 2001 the government of the FRY cleared all of its outstanding arrears towards the EU and the EIB, as well as ratifying an agreement with the EIB whereby the FRY accepts responsibility for all financial obligations of all public entities of the FRY towards the EIB that are not yet due. Thus, the way is now clear to extend EIB loans for projects in the FRY. This Council Decision amends Council Decision 2000/24/EC of 1999 which offers a Community guarantee to the EIB against losses under loans for projects outside the Community (including amongst others Central and Eastern Europe). The amendments will include the Federal Republic of Yugoslavia as well as extending the loan ceilings from EUR 19 110 million to EUR 19 460 million. **ENTRY INTO FORCE:** 09/11/2001.