

Basic information	
<b>2021/2562(DEA)</b> DEA - Delegated acts procedure  Arrangements for the payment of contributions to the administrative expenditures of the Single Resolution Board  Supplementing <a href="#">2013/0253(COD)</a>  <b>Subject</b>  2.50.10 Financial supervision 5.20.02 Single currency, euro, euro area 5.20.03 European Central Bank (ECB), ESCB 8.40.08 Agencies and bodies of the EU	Procedure completed - delegated act enters into force

Key players			
European Parliament	<b>Committee responsible</b>	<b>Rapporteur</b>	<b>Appointed</b>
	<span style="border: 1px solid red; padding: 2px;">ECON</span> Economic and Monetary Affairs		

Key events			
Date	Event	Reference	Summary
11/02/2021	Non-legislative basic document published	<a href="#">C(2021)00766</a>	
11/02/2021	Initial period for examining delegated act 3.0 month(s)		
09/03/2021	Decision by Parliament	<a href="#">T9-0067/2021</a>	
10/03/2021	Committee referral announced in Parliament		
22/03/2021	Delegated act not objected by Council		

Technical information	
<b>Procedure reference</b>	2021/2562(DEA)
<b>Procedure type</b>	DEA - Delegated acts procedure
<b>Procedure subtype</b>	Examination of delegated act
	Supplementing <a href="#">2013/0253(COD)</a>
<b>Legal basis</b>	Rules of Procedure EP 0114-p6
<b>Stage reached in procedure</b>	Procedure completed - delegated act enters into force
<b>Committee dossier</b>	ECON/9/05371

Documentation gateway				
European Parliament				
Document type	Committee	Reference	Date	Summary

Recommendation for early non-objection of delegated act		<a href="#">B9-0169/2021</a>	04/03/2021	
Text adopted by Parliament, single reading		<a href="#">T9-0067/2021</a>	09/03/2021	
<b>European Commission</b>				
<b>Document type</b>	<b>Reference</b>	<b>Date</b>	<b>Summary</b>	
Non-legislative basic document	<a href="#">C(2021)00766</a>	11/02/2021		

## Arrangements for the payment of contributions to the administrative expenditures of the Single Resolution Board

2021/2562(DEA) - 15/11/2013

The Council discussed a draft regulation aimed at establishing a single decision-making authority and a single fund for the resolution of failing banks.

The presidency instructed the Council's working group to continue work so as to enable it to prepare a final compromise proposal for the Council's meeting on **10 December 2013**.

The presidency identified issues for consideration by the working group in the following terms:

- **Scope of the single resolution mechanism (SRM):** the point of departure must be that the SRM covers all banks authorised in the participating member states. The working group will however, examine options for enhancing the role of national resolution authorities, bearing in mind the role that national supervisory authorities have in the supervision of less significant banks in the SSM.
- **Decision-making authority:** a large degree of support for the governance structure laid out in the presidency compromise proposal was observed, but an agreement has yet to be found. The voting modalities and the possibilities for involving the Council shall be explored. Any mechanism should enable swift, robust and effective decision-making.
- **Structure of the single resolution fund:** work should continue on the premise that there will be a **single fund**. Beyond that, the working group shall explore possibilities as regards the structure and the build-up of the fund. It will consider how the fund can be constructed in a transitional period.
- **Non-contractual liability and equality of treatment of participating and non-participating member states:** options will be considered to resolve these issues in a reasonable and fair manner.

It should be noted that the Parliament and the Council are currently negotiating a [directive on bank recovery and resolution](#), which is aimed at harmonising EU rules for the orderly resolution of banks.

## Arrangements for the payment of contributions to the administrative expenditures of the Single Resolution Board

2021/2562(DEA) - 18/02/2014

The Council discussed possible adjustments to its general approach on the establishment of a single resolution mechanism (SRM) for banks, with a view to giving more flexibility to the presidency in its forthcoming "trilogue" negotiations with the European Parliament.

The Council reiterated its firm commitment to **reach an agreement acceptable to all parties on the SRM within the deadline set by the European Council, enabling a vote by the European Parliament before the end of its current term**. The discussion showed that ministers recognise the need for **compromises and flexibility towards the Parliament's position**.

The presidency summarised the scope of such ideas as follows:

- the framing of the role of the plenary session of the single resolution board (SRB);
- a review of the thresholds for the involvement of the plenary, and of voting modalities, especially during the initial transitional phase of the single resolution fund (SRF), to have a balanced solution for the use of the SRF;
- a possibly better framing of the Council's role in order to limit its discretion and the grounds on which it can raise objections to the SRB's decisions, as well as a simplification and, if possible, shortening of the decision-making process;
- a more framed oversight of the SRB over national resolution authorities;
- a central role for the European Central Bank in determining whether a banking institution is failing or likely to fail, while the SRB should ultimately maintain a possibility to effectively influence that function too;
- agreement that bail-in and not bail-out is the main guiding principle for bank resolution.

The presidency also acknowledged calls from many ministers:

- to increase the pace of mutualisation of national contributions to the SRF;
- to enhance the capacity of the SRF to borrow in the markets during the transitional period in order to reinforce the credibility of the system;
- to continue work on the method for calculating individual contributions to the SRF in order to provide as much clarity on this issue as possible.

The presidency noted that the outcome of the trilogue negotiations would be the result of a **global deal** covering discussions on both the SRM regulation and the intergovernmental agreement (IGA).