


Basic information	
<b>2024/0803(CNS)</b> CNS - Consultation procedure	Procedure completed
European Investment Bank (EIB): amendment of the Statute  <b>Subject</b> 8.40.07 European Investment Bank (EIB)	

Key players				
European Parliament	<b>Committee responsible</b>		<b>Rapporteur</b>	<b>Appointed</b>
	<div style="border: 1px solid red; display: inline-block; padding: 2px;">BUDG</div> Budgets		STREIT Joachim (Renew)	23/07/2024
			Shadow rapporteur RESSLER Karlo (EPP) TAVARES Carla (S&D) VAN OVERTVELDT Johan (ECR) BOESELAGER Damian (Greens/EFA) OMARJEE Younous (The Left) JUNGBLUTH Alexander (ESN)	
	<b>Committee for opinion</b>		<b>Rapporteur for opinion</b>	<b>Appointed</b>
<div style="border: 1px solid red; display: inline-block; padding: 2px;">ECON</div> Economic and Monetary Affairs		The committee decided not to give an opinion.		
Council of the European Union				
European Commission	<b>Commission DG</b>		<b>Commissioner</b>	
	Budget		HAHN Johannes	

Key events			
Date	Event	Reference	Summary
11/09/2024	Legislative proposal published	13182/2024	Summary
10/10/2024	Committee referral announced in Parliament		
06/11/2024	Vote in committee		

07/11/2024	Committee report tabled for plenary, 1st reading/single reading	<a href="#">A10-0013/2024</a>	
14/11/2024	Decision by Parliament	<a href="#">T10-0034/2024</a>	<a href="#">Summary</a>
14/11/2024	Results of vote in Parliament		
10/03/2025	Act adopted by Council after consultation of Parliament		
14/03/2025	Final act published in Official Journal		

Technical information	
<b>Procedure reference</b>	2024/0803(CNS)
<b>Procedure type</b>	CNS - Consultation procedure
<b>Procedure subtype</b>	Legislation
<b>Legal basis</b>	Treaty on the Functioning of the EU TFEU 308-p3
<b>Stage reached in procedure</b>	Procedure completed
<b>Committee dossier</b>	BUDG/10/00992

Documentation gateway				
<b>European Parliament</b>				
Document type	Committee	Reference	Date	Summary
Committee draft report		<a href="#">PE765.132</a>	18/10/2024	
Committee report tabled for plenary, 1st reading/single reading		<a href="#">A10-0013/2024</a>	07/11/2024	
Text adopted by Parliament, 1st reading/single reading		<a href="#">T10-0034/2024</a>	14/11/2024	<a href="#">Summary</a>
<b>Council of the EU</b>				
Document type	Reference	Date	Summary	
Legislative proposal	<a href="#">13182/2024</a>	11/09/2024	<a href="#">Summary</a>	

Final act	
<a href="#">Decision 2025/0504</a> OJ OJ L 14.03.2025	<a href="#">Summary</a>

## European Investment Bank (EIB): amendment of the Statute

2024/0803(CNS) - 14/11/2024 - Text adopted by Parliament, 1st reading/single reading

The European Parliament adopted by 510 votes to 105, with 27 abstentions, following a special legislative procedure (consultation), a legislative resolution on the draft Council decision on amendment of the EIB's Statute.

Parliament **approved** the proposal without amendments.

As a reminder, the European Investment Bank (EIB) submitted to the Council a request to amend the first subparagraph of Article 16, paragraph 5 of its Statute.

The aim of the targeted amendment proposed by the EIB is to implement a recommendation stemming from the G20 commissioned review of Multilateral Development Banks' (MDB) capital adequacy frameworks, namely to remove statutory lending limits from their statutes. The underlying

intention of the change is to give the relevant governing bodies of MDB full authority over risk management metrics and leverage metrics. As per the proposed change, **the maximum 250 % gearing ratio in the EIB statute should be replaced** by a unanimous decision by the Board of Governors.

According to the EIB Group, the current maximum gearing ratio of 250 % would severely constrain the 2024-27 Strategic Roadmap. In addition, it would neither take into account the quality of the EIB portfolio nor credit enhancements, such as EU budget guarantees.

Lastly, the ratio would especially penalise equity investments.

## European Investment Bank (EIB): amendment of the Statute

2024/0803(CNS) - 14/03/2025 - Final act

PURPOSE: to amend the statutes of the European Investment Bank (EIB).

LEGISLATIVE ACT: Council Decision (EU) 2025/504 amending Protocol No 5 on the Statute of the European Investment Bank.

CONTENT: the aim of the **targeted amendment to the EIB Statute** is to implement a recommendation arising from the G20-requested review of the capital adequacy frameworks of multilateral development banks (MDBs), namely to remove statutory lending limits from their statutes. The underlying intention of the amendment is to give the empowered governing bodies of MDBs full competence over risk management indicators and leverage indicators. The amendment provides for the replacement of the maximum capital leverage ratio limit in the EIB Statute, set at 250%, with a unanimous decision of the Board of Governors.

According to the EIB Group, the current maximum gearing ratio of 250 % would severely constrain the 2024-27 Strategic Roadmap. In addition, it would neither take into account the quality of the EIB portfolio nor credit enhancements, such as EU budget guarantees. Moreover, this ratio particularly penalises equity investments, such as those from the European Investment Fund.

On 21 June 2024, the Board of Governors of the EIB unanimously decided to increase the gearing ratio to 290 %, in order to enable the EIB Group to build on its strong capital position, robust risk management and governance framework, to deploy its full potential in support of Union priorities and to close the investment gap. That increase is subject to the entry into force of this Council Decision.

In Article 16(5) of Protocol No 5 on the Statute of the European Investment Bank, annexed to the Treaty on the Functioning of the European Union, the first subparagraph is replaced by the following:

'The aggregate amount outstanding at any time of loans and guarantees granted by the Bank shall not exceed a maximum ratio in respect of its subscribed capital, reserves, non-allocated provisions and profit and loss account surplus to be established by the Board of Governors acting unanimously. The latter aggregate amount shall be reduced by an amount equal to the amount subscribed (whether or not paid in) for any equity participation of the Bank.'

ENTRY INTO FORCE: 15.3.2025.

## European Investment Bank (EIB): amendment of the Statute

2024/0803(CNS) - 11/09/2024 - Legislative proposal

PURPOSE: request from the European Investment Bank (EIB) to launch the Article 308 of the TFEU procedure in order to amend the EIB's Statute.

Having regard to Article 308 of the Treaty on the Functioning of the European Union (TFEU), the European Investment Bank (EIB) may request the Council to amend the Statute by special legislative procedure and after consulting the European Parliament and the Commission, may **amend the Statute of the Bank**.

Article 16.5 of the Statute of the EIB establishing a limit on the total signed debt operations (Gearing Ratio), a limit on disbursed equity operations and a specific allocation of reserve for special activities.

There is a unanimous call for the EIB Group to play an even more important role to close Europe's investment gap, to strengthen Europe's productivity, social and territorial cohesion, climate action, peace, security and open strategic autonomy, to respond to global challenges and reinforce its voice in the new geopolitical context.

The EIB Group's 2024-2027 Strategic Roadmap is intended to heed this call by enabling the EIB Group to deploy its capital in an efficient manner, while at the same time safeguarding its financial strength and preserving adequate capital buffers.

The EIB Group's activities under the 2024-2027 Strategic Roadmap would be severely constrained by the Gearing Ratio, which currently limits the size of the Group's overall nominal exposure to 250%, without accounting for the quality of the EIB Group's portfolio, nor credit enhancements such as guarantees from the EU budget, and especially penalises equity investments, such as those of the European Investment Fund.

The Board of Governors unanimously decided on 21 June 2024 to increase the Gearing Ratio limit to 290%, in order to enable the EIB Group to build on its strong capital position, robust risk management and governance framework and deploy its full potential in support of EU priorities and close the investment gap.

The European Investment Bank hereby requests the Council, in accordance with the procedure set out in Article 308 of the Treaty on the Functioning of the European Union, to amend Protocol (No. 5) on the Statute of the European Investment Bank as follows.

Article 16, Paragraph 5, first sub-paragraph, shall be amended to read as follows:

'The aggregate amount outstanding at any time of loans and guarantees granted by the Bank shall not exceed a maximum ratio in respect of its subscribed capital, reserves, non-allocated provisions and profit and loss account surplus to be established by the Board of Governors acting unanimously. The latter aggregate amount shall be reduced by an amount equal to the amount subscribed (whether or not paid in) for any equity participation of the Bank.'