

Procedure file

Basic information		
CNS - Consultation procedure Decision	1998/0057(CNS)	Procedure completed
European Central Bank ECB, secondary legislation: key for subscription of the capital		
Subject 5.20.03 European Central Bank (ECB), ESCB		

Key players			
European Parliament	Committee responsible	Rapporteur	Appointed
	ECON Economic and Monetary Affairs, Industrial Policy		
Council of the European Union	Council configuration	Meeting	Date
	Economic and Financial Affairs ECOFIN	2103	05/06/1998
	Economic and Financial Affairs ECOFIN	2072	09/03/1998

Key events			
19/02/1998	Legislative proposal published	COM(1997)0725	Summary
09/03/1998	Debate in Council	2072	
13/03/1998	Committee referral announced in Parliament		
23/04/1998	Vote in committee		
28/05/1998	Decision by Parliament	T4-0308/1998	Summary
05/06/1998	Act adopted by Council after consultation of Parliament		
05/06/1998	End of procedure in Parliament		
17/06/1998	Final act published in Official Journal		

Technical information	
Procedure reference	1998/0057(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Decision
Legal basis	EC before Amsterdam E 106-p6; Rules of Procedure EP 52-p1

Stage reached in procedure	Procedure completed
Committee dossier	ECON/4/09841

Documentation gateway					
Legislative proposal		COM(1997)0725	20/02/1998	EC	Summary
Text adopted by Parliament, 1st reading/single reading		T4-0308/1998 OJ C 195 22.06.1998, p. 0010-0018	28/05/1998	EP	Summary

Additional information	
European Commission	EUR-Lex

Final act
Decision 1998/382 OJ L 171 17.06.1998, p. 0033 Summary

European Central Bank ECB, secondary legislation: key for subscription of the capital

The European Parliament endorsed the proposal (procedure without debate).?

European Central Bank ECB, secondary legislation: key for subscription of the capital

OBJECTIVE: Practical arrangements for the operation of the European System of Central Banks (ESBC) and the European Central Bank (EBC). **COMMUNITY MEASURE:** Council Decision 98/382/EC on the statistical data to be used for the determination of the key for subscription of the capital of the European Central Bank. **SUBSTANCE:** The decision concerns the rules which the Commission must follow for supplying the statistical information required for determining the key for subscription of the capital of the ECB. These rules define the nature of and sources for statistics on GDP and population, and the method of calculation to be used. The various steps of calculation must use sufficient digits to ensure their accuracy. The weighting of national central banks in the key is to be expressed to four decimal places. ?