

# Procedure file

Basic information		
CNS - Consultation procedure Decision	<a href="#">1998/0006(CNS)</a>	Procedure completed
European Investment Bank (EIB) loans to the former Yugoslav Republic of Macedonia FYROM: Community guarantee to the EIB against losses		
Amending Decision 97/256/EC <a href="#">1996/0278(CNS)</a>		
Subject 6.30.04 Loans to third-countries, Guarantee Fund		
Geographical area Former Yugoslav Republic of Macedonia		

Key players			
European Parliament	Committee responsible	Rapporteur	Appointed
	<b>BUDG</b> Budgets		26/02/1998
		PSE <a href="#">TOMLINSON The Lord John E.</a>	
	Committee for opinion	Rapporteur for opinion	Appointed
	<b>RELA</b> External Economic Relations		
	<b>DEVE</b> Development and Cooperation	The committee decided not to give an opinion.	
	<b>CONT</b> Budgetary Control		
Council of the European Union	Council configuration	Meeting	Date
	<a href="#">Economic and Financial Affairs ECOFIN</a>	<a href="#">2095</a>	19/05/1998

Key events			
13/01/1998	Legislative proposal published	COM(1998)0002	Summary
13/03/1998	Committee referral announced in Parliament		
17/03/1998	Vote in committee		Summary
17/03/1998	Committee report tabled for plenary, 1st reading/single reading	<a href="#">A4-0132/1998</a>	
30/04/1998	Decision by Parliament	T4-0237/1998	Summary
19/05/1998	Act adopted by Council after consultation of Parliament		
19/05/1998	End of procedure in Parliament		
29/05/1998	Final act published in Official Journal		

Technical information	
Procedure reference	1998/0006(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Decision
	Amending Decision 97/256/EC <a href="#">1996/0278(CNS)</a>
Legal basis	EC before Amsterdam E 235
Stage reached in procedure	Procedure completed
Committee dossier	BUDG/4/09855

Documentation gateway					
Legislative proposal		<a href="#">COM(1998)0002</a> <a href="#">OJ C 108 07.04.1998, p. 0001</a>	13/01/1998	EC	Summary
Committee report tabled for plenary, 1st reading/single reading		<a href="#">A4-0132/1998</a> <a href="#">OJ C 152 18.05.1998, p. 0005</a>	17/03/1998	EP	
Text adopted by Parliament, 1st reading/single reading		T4-0237/1998 <a href="#">OJ C 152 18.05.1998, p. 0017-0045</a>	30/04/1998	EP	Summary

Additional information	
European Commission	<a href="#">EUR-Lex</a>

Final act
<a href="#">Decision 1998/348</a> <a href="#">OJ L 155 29.05.1998, p. 0053</a> Summary

## European Investment Bank (EIB) loans to the former Yugoslav Republic of Macedonia FYROM: Community guarantee to the EIB against losses

OBJECTIVE: to extend to the former Yugoslav Republic of Macedonia (FYROM) the Community guarantee to the European Investment Bank (EIB) against losses under loans for projects in the former Yugoslav Republic of Macedonia. CONTENTS: on 27 November 1997, the Council adopted 2 decisions concerning the conclusion of a cooperation agreement and a transport agreement between the European Community and the FYROM. These 2 agreements entered into force on 1 January 1998 (cf. "fiches de procédure" AVC96259 and AVC96260). The cooperation agreement includes a protocol on financial cooperation in which the Community requests the EIB to grant loans from its own resources up to a ceiling of ECU 150 m until 31 December 2000. In order to make the loans provided for, the EIB requires a Community guarantee. This is the purpose of the proposed amendment to Council Decision 97/256/EC (cf. "fiche de procédure" CNS96278) which seeks to grant the EIB a Community guarantee against losses under loans for projects outside the Community. In this amendment, the Commission extends the budget guarantee to the FYROM and increases the sum already allocated in Decision 97/256/EC to the budget guarantee for loans granted by the EIB to the various countries in question (Asia, Latin America etc.) by the necessary amount (i.e. ECU 150 m) until 31 December 2000. EIB loans to the FYROM are subject to the provisions of Regulation (EC, EURATOM) no. 2728/94 establishing a guarantee fund for programmes outside the Community. The resources needed for the purpose have been allocated to the fund in anticipation of loans of ECU 150 m.?

## European Investment Bank (EIB) loans to the former Yugoslav Republic of Macedonia FYROM: Community guarantee to the EIB against losses

The committee unanimously approved the Commission proposal. ?

## European Investment Bank (EIB) loans to the former Yugoslav Republic of Macedonia FYROM:

## Community guarantee to the EIB against losses

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In adopting the report by Mr John TOMLINSON (PSE, UK), the European Parliament approved unamended the proposal concerning the granting of a Community guarantee to the European Investment Bank against losses under loans for projects in the Former Yugoslav Republic of Macedonia. The total cost of the projects receiving funding must not exceed ECU 150 m (ECU 60 m in 1998, 50 m in 1999 and 40 m in the year 2000).?

## European Investment Bank (EIB) loans to the former Yugoslav Republic of Macedonia FYROM: Community guarantee to the EIB against losses

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**OBJECTIVE:** to extend to the former Yugoslav Republic of Macedonia (FYROM) the Community guarantee to the European Investment Bank against losses under loans for projects forming part of the EC-FYROM cooperation agreement. **COMMUNITY MEASURE:** Council Decision 98/348/EC granting a Community guarantee to the EIB against losses under loans for projects in the former Yugoslav Republic of Macedonia and amending Decision 97/256/EC granting a Community guarantee to the European Investment Bank against losses under loans for projects outside the Community (Central and Eastern European countries, Mediterranean countries, Latin American and Asian countries and South Africa). **SUBSTANCE:** On 27 November 1997 the Council adopted decisions concerning the conclusion of a cooperation agreement and a transport agreement between the European Community and the FYROM (AVC96259 and AVC96260). The cooperation agreement includes a protocol on financial cooperation in which the Community requests the EIB to grant loans from the bank's own resources up to a ceiling of ECU 150 million until 31 December 2000. In order to make the loans provided for, the EIB requires a Community guarantee. This is the purpose of the amendment to Council Decision 97/256/EC (CNS96278) which seeks to extend to the FYROM the budget guarantee provided so as to cover EIB loans under the financial cooperation protocol concluded with this country to an amount of ECU 150 million. The effect of this is to increase the guaranteed loans from ECU 7105 million to ECU 7255 million and adds to the list of recipients the former Yugoslav Republic of Macedonia. **ENTRY INTO FORCE:** 29.05.1998.?