

# Procedure file

Basic information		
SYN - Cooperation procedure (historic)	<a href="#">1998/0270(SYN)</a>	Procedure completed
Denominations and technical specifications of euro coins intended for circulation		
Amending Regulation (EC) No 975/98 <a href="#">1997/0154(SYN)</a> Repealed by <a href="#">2013/0096(NLE)</a>		
Subject 5.20.02 Single currency, euro, euro area		

Key players			
European Parliament	Committee responsible	Rapporteur	Appointed
	<b>ECON</b> Economic and Monetary Affairs, Industrial Policy		14/09/1998
		V <a href="#">SOLTWEDEL-SCHÄFER</a> <a href="#">Irene Barbara Lilia</a>	
	Former committee responsible		
	<b>ECON</b> Economic and Monetary Affairs, Industrial Policy		14/09/1998
		V <a href="#">SOLTWEDEL-SCHÄFER</a> <a href="#">Irene Barbara Lilia</a>	
	Former committee for opinion		
	<b>ENVI</b> Environment, Public Health and Consumer Protection	The committee decided not to give an opinion.	
Council of the European Union	Council configuration	Meeting	Date
	Health	<a href="#">2319</a>	14/12/2000
	<a href="#">General Affairs</a>	<a href="#">2161</a>	22/02/1999
	<a href="#">Environment</a>	<a href="#">2153</a>	20/12/1998

Key events			
29/07/1998	Legislative proposal published	COM(1998)0492	Summary
28/10/1998	Vote in committee		Summary
28/10/1998	Committee report tabled for plenary, 1st reading/single reading	<a href="#">A4-0401/1998</a>	
04/11/1998	Committee referral announced in Parliament		
17/11/1998	Debate in Parliament		
18/11/1998	Decision by Parliament	T4-0664/1998	Summary
21/12/1998	Council position published	<a href="#">13849/1/1998</a>	Summary

14/01/1999	Committee referral announced in Parliament, 2nd reading		
26/01/1999	Vote in committee, 2nd reading		Summary
26/01/1999	Committee recommendation tabled for plenary, 2nd reading	<a href="#">A4-0044/1999</a>	
09/02/1999	Decision by Parliament, 2nd reading	T4-0070/1999	Summary
22/02/1999	Act adopted by Council after consultation of Parliament		
22/02/1999	End of procedure in Parliament		
27/02/1999	Final act published in Official Journal		
14/12/2000	Resolution/conclusions adopted by Council		Summary

### Technical information

Procedure reference	1998/0270(SYN)
Procedure type	SYN - Cooperation procedure (historic)
Procedure subtype	Legislation
	Amending Regulation (EC) No 975/98 <a href="#">1997/0154(SYN)</a> Repealed by <a href="#">2013/0096(NLE)</a>
Legal basis	EC before Amsterdam E 105A-p2
Stage reached in procedure	Procedure completed
Committee dossier	ECON/4/10667

### Documentation gateway

Legislative proposal		<a href="#">COM(1998)0492</a> <a href="#">OJ C 296 24.09.1998, p. 0010</a>	29/07/1998	EC	Summary
Committee report tabled for plenary, 1st reading/single reading		<a href="#">A4-0401/1998</a> <a href="#">OJ C 379 07.12.1998, p. 0005</a>	28/10/1998	EP	
Text adopted by Parliament, 1st reading/single reading		T4-0664/1998 <a href="#">OJ C 379 07.12.1998, p. 0059-0086</a>	18/11/1998	EP	Summary
Council position		<a href="#">13849/1/1998</a> <a href="#">OJ C 055 25.02.1999, p. 0035</a>	21/12/1998	CSL	Summary
Commission communication on Council's position		SEC(1999)0030	11/01/1999	EC	Summary
Committee recommendation tabled for plenary, 2nd reading		<a href="#">A4-0044/1999</a> <a href="#">OJ C 150 28.05.1999, p. 0006</a>	26/01/1999	EP	
Text adopted by Parliament, 2nd reading		T4-0070/1999 <a href="#">OJ C 150 28.05.1999, p. 0016-0041</a>	09/02/1999	EP	Summary

### Additional information

European Commission	<a href="#">EUR-Lex</a>
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### Final act

## Denominations and technical specifications of euro coins intended for circulation

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OBJECTIVE: to amend Regulation 975/98/EC to the extent necessary to give satisfaction to the abovementioned specific requirements recently expressed by the vending industry and the European Blind Union. SUBSTANCE: The proposal for a regulation is exclusively aimed at amending the weight of the 50 cent coin and the definition of the edge of the 50 cent and 10 cent coins. The other features of Regulation 975/98/EC remain unchanged and are outside the scope of this proposal. ?

## Denominations and technical specifications of euro coins intended for circulation

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The Committee has approved the Commission proposal amending the technical specifications of the euro coins. The three proposed changes - increasing the weight of the 50 cent coin and modifying the edges of the 50 cent and 10 cent coins - is a direct response to concerns raised by the European Vending Machine Association and the European Blind Union respectively. On the advice of its rapporteur Ms. Irene SOLTWEDEL-SCHÄFER (Greens, D) the Committee decided to reinstate one amendment from Parliament's second reading of the original euro coin proposal, calling for a symbolic 100 euro gold coin to be minted alongside the eight regular coins. ?

## Denominations and technical specifications of euro coins intended for circulation

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In adopting the report by Mrs Irene SOLTWEDEL-SCHÄFER (Greens, D) Parliament approved the Commission proposal amending the technical specifications of euro coins. The three amendments proposed (increase in the weight of the 50 cent coin, modifying the definition of the edge of the 50 and 10 cent coins) deal with the objections raised by the European Vending Association and the European Blind Union. Parliament, in retabing an amendment which it had already tabled at the second reading of the initial proposal on euro coins, called for the striking of a new symbolic coin in gold with a nominal value of 100 euro, in addition to the eight normal coins. ?

## Denominations and technical specifications of euro coins intended for circulation

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The Council Common Position is identical to the Commission proposal. The only amendment voted by the European Parliament at first reading suggests the introduction of a gold coin intended for circulation with a face value of 100 euro. The Council did not include this amendment in its Common Position on grounds relating to the very likely discrepancy between market value and nominal value, to the risk of speculative hoarding and the already planned issue of a 100 euro banknote.?

## Denominations and technical specifications of euro coins intended for circulation

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The Commission fully approves of the Council Common Position as it entirely reflects the Commission's initial proposal. The Council did not include the single amendment approved by the European Parliament at first reading. This amendment had also been rejected by the Commission. ?

## Denominations and technical specifications of euro coins intended for circulation

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The Committee has the Council Common Position on the Commission proposal amending the technical specifications of the euro coins. The three proposed changes - increasing the weight of the 50 cent coin and modifying the edges of the 50 cent and 10 cent coins - is a direct response to concerns raised by the European Vending Machine Association and the European Blind Union respectively. Following the advice of its rapporteur Ms. Irene SOLTWEDEL-SCHÄFER (Greens, D) the Committee decided to reinstate one amendment from Parliament's first reading which was not approved by Council, calling for a symbolic 100 euro gold coin to be minted alongside the eight regular coins. ?

## Denominations and technical specifications of euro coins intended for circulation

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At its second reading under cooperation procedure without debate, the European Parliament approved the decision on the common position adopted by the Council with a view to adopting the Council Regulation (EC) amending Council Regulation 975/98/EC on denominations and technical specifications of euro coins intended for circulation. The rapporteur was Irene Barbara Lilia Soltwedel-Schäfer (V,DE).?

## Denominations and technical specifications of euro coins intended for circulation

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PURPOSE: to amend regulation 975/98/EC in response to the requests of the vending industry and the European Blind Union. COMMUNITY MEASURE: Council Regulation 423/1999/EC amending regulation 975/98/EC on denominations and technical specifications of euro coins intended for circulation. CONTENT: the regulation increases the weight of the 50 cent coin from 7 to 7.8 grammes and redefines the edge of

## Denominations and technical specifications of euro coins intended for circulation

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On 5 June 2000, the Council adopted conclusions on the release of euro coins samples to relevant industries. Further to those conclusions, the Economic and Financial Committee considered it appropriate to complete them on several points. Furthermore, the Committee suggested that at the same occasion the Council adopt conclusions concerning modalities for the timely unveiling to the general public of the final visual appearance features of euro bank notes and coins. Accordingly the Council adopted the following conclusions: 1) Loans of euro coins and euro tokens to relevant industries: additional measures are necessary for the timely adjustment of coin operated machines to the euro coins. Furthermore, the conditions for the release of the confidential information and for the loans of euro coins and euro tokens will be the same as those which are currently applicable to manufacturers of validators. In early 2001 these conditions will be reviewed both for manufacturers and operators, with a view to adapting them as from spring 2001. With the start of the frontloading period later in 2001, consideration will be given to align these conditions with those applicable to frontloading. 2) Unveiling the visual appearance features of the euro bank notes and coins to the public: it is important that the public be familiarised with the detailed characteristics of the euro bank notes and coins. The final visual appearance of the euro bank notes and coins should be unveiled to the general public in time before their circulation on 1 January 2002. The appropriate time to start unveiling these characteristics is September 2001. This should best be done in the framework of the information campaigns, common for the euro bank notes and coins, conducted by the European Central Bank and the national central banks of the Eurosystem, by the European Commission and by the government authorities in each of the euro area Member States. In addition, with regard to the single facility providing medium-term financial assistance for Member States' balances of payments, the Council's conclusions are as follows: - with the start of the third stage of economic and monetary union, this facility only applies to member States which have not adopted the euro, in accordance with the Treaty provisions; - considers that this facility continues to meet, in its principle and arrangements, the need which led to its creation, in particular in the light of future accessions; agrees that loans granted under this facility should be financed exclusively by the capital market; - agrees that the ceiling of the facility should be reduced from EUR 16 billion to EUR 12 billion; - invites the Commission to present in due course a proposal amending Regulation 1969/88/EEC in this respect.?