

Procedure file

Basic information		
CNS - Consultation procedure Regulation	1999/0802(CNS)	Procedure completed
European Central Bank ECB: limits and conditions for capital increases		
Subject 5.20.03 European Central Bank (ECB), ESCB		

Key players			
European Parliament	Committee responsible	Rapporteur	Appointed
	ECON Economic and Monetary Affairs, Industrial Policy		
Council of the European Union	Council configuration	Meeting	Date
	Economic and Financial Affairs ECOFIN	2258	08/05/2000

Key events			
02/11/1998	Legislative proposal published	BCE(1998)0011	Summary
25/02/1999	Committee referral announced in Parliament		
18/03/1999	Vote in committee		
14/04/1999	Decision by Parliament	T4-0259/1999	Summary
08/05/2000	Act adopted by Council after consultation of Parliament		
08/05/2000	End of procedure in Parliament		
16/05/2000	Final act published in Official Journal		

Technical information	
Procedure reference	1999/0802(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Regulation
Legal basis	Rules of Procedure EP 52-p1; EC Treaty (after Amsterdam) EC 107-p6
Stage reached in procedure	Procedure completed
Committee dossier	ECON/4/10798

Documentation gateway					
Legislative proposal		BCE(1998)0011 OJ C 411 31.12.1998, p. 0010	03/11/1998	ECB	Summary
Text adopted by Parliament, 1st reading/single reading		T4-0259/1999 OJ C 219 30.07.1999, p. 0167-0182	14/04/1999	EP	Summary

Additional information	
European Commission	EUR-Lex

Final act
Regulation 2000/1009 OJ L 115 16.05.2000, p. 0001 Summary

European Central Bank ECB: limits and conditions for capital increases

PURPOSE: ECB recommendation for a Council regulation concerning the limits and conditions for capital increases of the European Central Bank. CONTENT: This draft regulation provides that the Governing Council of the ECB may increase the capital of the ECB by an additional amount of up to EURO 5,000 million. Since, according to article 28.1 of the Statute, the capital of the ECB shall be EURO 5,000 million at the time of the establishment of the ECB, the amount of the initial capital of the ECB may be doubled. This regulation is to take effect from 01/01/99.?

European Central Bank ECB: limits and conditions for capital increases

Under consultation procedure without report, the European Parliament approved the ECB recommendation for a Council Regulation concerning the limits and conditions for capital increases of the European Central Bank.?

European Central Bank ECB: limits and conditions for capital increases

PURPOSE : to authorise the governing Council of the European Central Bank (ECB), when it deems it appropriate, to increase the capital of the ECB by an additional amount of up to EUR 5000 million. COMMUNITY MEASURE: Council Regulation 1009/2000/EC concerning capital increases of the European Central Bank. CONTENT: The Governing Council of the ECB may increase the capital of the ECB beyond the amount specified in the first sentence of Article 28(1) of the Statute by an additional amount of up to EUR 5000 million. ENTRY INTO FORCE: 17.05.2000.?