

Procedure file

Basic information	
COD - Ordinary legislative procedure (ex-codecision procedure) Regulation	Procedure completed
2000/0034(COD)	
EC Investment Partners financial instrument ECIP: closure and liquidation of projects (Regulation (EC) No 213/96)	
Subject 6.30.02 Financial and technical cooperation and assistance	

Key players			
European Parliament	Committee responsible	Rapporteur	Appointed
	DEVE Development and Cooperation		04/04/2000
		TDI DELL'ALBA Gianfranco	
	Former committee responsible		
	DEVE Development and Cooperation		04/04/2000
		TDI DELL'ALBA Gianfranco	
Council of the European Union	Former committee for opinion		
	BUDG Budgets		23/02/2000
		PPE-DE DOVER Den	
	CONT Budgetary Control		24/05/2000
		PPE-DE THEATO Diemut R.	
Council of the European Union	Council configuration	Meeting	Date
	Development	2304	10/11/2000

Key events			
31/01/2000	Legislative proposal published	COM(1999)0726	Summary
14/02/2000	Committee referral announced in Parliament, 1st reading		
13/07/2000	Vote in committee, 1st reading		Summary
13/07/2000	Committee report tabled for plenary, 1st reading	A5-0202/2000	
04/09/2000	Debate in Parliament		
05/09/2000	Decision by Parliament, 1st reading	T5-0351/2000	Summary
10/11/2000	Council position published	12280/1/2000	Summary

17/01/2001	Committee referral announced in Parliament, 2nd reading		
06/03/2001	Vote in committee, 2nd reading		
06/03/2001	Committee recommendation tabled for plenary, 2nd reading	A5-0086/2001	
14/03/2001	Decision by Parliament, 2nd reading	T5-0131/2001	Summary
04/04/2001	Final act signed		
04/04/2001	End of procedure in Parliament		
21/04/2001	Final act published in Official Journal		

Technical information

Procedure reference	2000/0034(COD)
Procedure type	COD - Ordinary legislative procedure (ex-codecision procedure)
Procedure subtype	Legislation
Legislative instrument	Regulation
Legal basis	EC Treaty (after Amsterdam) EC 179-p1
Stage reached in procedure	Procedure completed
Committee dossier	DEVE/5/13607

Documentation gateway

Legislative proposal		COM(1999)0726 OJ C 150 30.05.2000, p. 0079	31/01/2000	EC	Summary
Committee report tabled for plenary, 1st reading/single reading		A5-0202/2000 OJ C 135 07.05.2001, p. 0011	13/07/2000	EP	
Text adopted by Parliament, 1st reading/single reading		T5-0351/2000 OJ C 135 07.05.2001, p. 0034-0061	05/09/2000	EP	Summary
Council position		12280/1/2000 OJ 023 24.01.2001, p. 0046	10/11/2000	CSL	Summary
Commission communication on Council's position		SEC(2001)0013	12/01/2001	EC	Summary
Committee recommendation tabled for plenary, 2nd reading		A5-0086/2001	06/03/2001	EP	
Text adopted by Parliament, 2nd reading		T5-0131/2001 OJ C 343 05.12.2001, p. 0102-0152	14/03/2001	EP	Summary

Additional information

European Commission	EUR-Lex
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Final act

[Regulation 2001/772](#)
[OJ L 112 21.04.2001, p. 0001](#) Summary

EC Investment Partners financial instrument ECIP: closure and liquidation of projects (Regulation (EC) No 213/96)

PURPOSE : To deal with the closure and liquidation of certain projects adopted by the Commission as a result of the Community's financial instrument for Developing countries in Asia, Latin America, the Mediterranean and South Africa. **CONTENT :** the relevant Council Regulation providing for the instrument known as the European Community Investment Partners financial instrument ('ECIP'), expired on 31/12/1999. The Commission proposes that a regulation be approved in order to finance the costs of closing the existing projects, particularly to finance the necessary technical assistance. The proposal means that ECIP's budget will only be used for: - operational follow up actions already financed; - amendments to contracts already signed - Technical assistance, such as audits, to ensure completion and closure of current actions. The Regulation will also allow an adequate period fundamentally to reappraise the ECIP instrument and to develop and negotiate a revised programme and regulation. The Regulation will apply until 31/12/2001. The proposal contains an assessment of the financial impact.?

EC Investment Partners financial instrument ECIP: closure and liquidation of projects (Regulation (EC) No 213/96)

The committee adopted a report (codecision procedure, first reading) by Gianfranco DELL'ALBA (TGI, I) approving the Commission proposal, the aim of which was simply to provide the legal basis to wind up private-sector investment projects (590 in total) in developing countries adopted under the ECIP (European Community Investment Partnership) regulation which had now expired. The rapporteur also called on the Commission, as part of its overall reform of development policy, to devise a coherent new strategy for private-sector development, geared to poverty eradication and the integration of developing countries into the global economy, to replace the present "untenable" array of uncoordinated investment instruments for different geographical regions. He wanted either a new, improved ECIP or a single investment facility for all developing countries and regarded the latter as a viable option. ?

EC Investment Partners financial instrument ECIP: closure and liquidation of projects (Regulation (EC) No 213/96)

The European Parliament adopted a report by Gianfranco DELL'ALBA (TGI, I), subject to amendments, on a proposal for a European Parliament and Council regulation regarding the closure and liquidation of projects adopted by the Commission under Council Regulation 213/96/EC on the implementation of the European Communities investment partners financial instrument for the countries of Latin America, Asia, the Mediterranean region and South Africa. The amendments voted by Parliament were as follows: - the many investment instruments managed by the Commission (ALINVEST, ASIA-INVEST, MED-INVEST, JOP, JEV and PROINVEST) lack a centralised coordinated and coherent organisational structure; - this transitional measure should serve not only to ensure compliance with the commitments entered into by the Commission up to 31.12.1999, but also to lay the foundations for a future, integrated programme for the promotion of investment in all developing countries; - the Commission shall submit to the European Parliament and the Council, by 31.12.2000, legislative proposals to safeguard the future of actions under the European Communities investment partners (ECIP) financial instrument, either in the form of a new improved ECIP instrument, or in the form of a single investment facility for all developing countries.?

EC Investment Partners financial instrument ECIP: closure and liquidation of projects (Regulation (EC) No 213/96)

On 10 November 2000, the Council adopted a Common Position with a view to the adoption of a Regulation regarding the closure and liquidation of projects adopted by the Commission under Regulation 213/96/EEC on the implementation of European Communities investment partners financial instrument for the countries of Latin America, Asia, the Mediterranean region and South Africa. The Council has been able to accept two of the three amendments proposed by the European Parliament. The amendment not accepted by the Council was because it could not accept the form of presentation of this amendment for the reason that it wanted: - to combine with the requested legislative proposal also the submission of a report on the financing instruments and - to fix a timing which makes it possible for the Commission to establish the report (at the latest by 31 March 2001) and to submit a legislative proposal (as soon as possible after the report) to ensure the future of this instrument.?

EC Investment Partners financial instrument ECIP: closure and liquidation of projects (Regulation (EC) No 213/96)

In its common position, the Council changed the Parliament's third amendment. The amended text said that the Commission was to submit, as soon as possible and at the latest by 31 March 2001, a report on the support instrument for the private sector in the developing countries, followed, as soon as possible, by a legislative proposal to ensure the future of this instrument. The Commission cannot accept this part of the Council's common position for the following reasons: - the Commission has embarked on a comprehensive review of its private-sector policy, including an evaluation of existing financial instruments, a dialogue with the private sector and improved management of existing financial procedures. The Commission will be in a position to present the conclusions of this review at the end of June 2001; - the Commission considers that the binding wording of Article 2 and the reference to a particular deadline infringe its right of initiative. In these circumstances, the Commission's position is unchanged from that it set out to Parliament in September, namely it would evaluate possible options by 31 June 2001 and, if appropriate, make relevant proposals.?

EC Investment Partners financial instrument ECIP: closure and liquidation of projects (Regulation (EC) No 213/96)

The European Parliament adopted, without debate, the report by Gianfranco DELL'ALBA (IND, I) which calls for the common position on funding for development countries. It was approved without amendments. ?

EC Investment Partners financial instrument ECIP: closure and liquidation of projects (Regulation (EC) No 213/96)

PURPOSE: to adopt measures regarding the closure and liquidation of projects adopted under Regulation 213/96/EC on the implementation of the European Communities investment partners financial instrument for the countries of Latin America, Asia, the Mediterranean region and South Africa. COMMUNITY MEASURE: Regulation 772/2001/EC. CONTENT: the main provisions of the Regulation are the following: - the Commission shall take the steps needed to close and liquidate the projects adopted under Regulation 213/96/EC; - these steps shall include any action required, pursuant to Regulation 213/96/EC with the aim of liquidating the existing portfolio, to provide monitoring, management and auditing of operations for which the Commission has already adopted a financing decision, including the amendment of contracts already signed and the use of outside technical assistance; - as soon as possible and at the latest by 31.03.2001, the Commission shall submit a report to the European Parliament and the Council on the instrument for supporting the private sector in developing countries, followed, as soon as possible, by a legislative proposal to ensure the future of that instrument. ENTRY INTO FORCE: it shall enter into force on 24.03.01 and shall apply until 31.12.01. ?