


# Procedure file

Basic information		
INI - Own-initiative procedure	<a href="#">2001/2008(INI)</a>	Procedure completed
State of the European economy, report to the Commission on the broad guidelines for economic policies		
Subject 5.10.01 Convergence of economic policies, public deficit, interest rates		

Key players			
European Parliament	Committee responsible	Rapporteur	Appointed
	<b>ECON</b> Economic and Monetary Affairs	PPE-DE <a href="#">VON WOGAU Karl</a>	06/11/2000

Key events			
18/01/2001	Committee referral announced in Parliament		
27/02/2001	Vote in committee		Summary
27/02/2001	Committee report tabled for plenary	<a href="#">A5-0082/2001</a>	
14/03/2001	Debate in Parliament		
15/03/2001	Decision by Parliament	<a href="#">T5-0148/2001</a>	Summary
15/03/2001	End of procedure in Parliament		
05/12/2001	Final act published in Official Journal		

Technical information	
Procedure reference	2001/2008(INI)
Procedure type	INI - Own-initiative procedure
Procedure subtype	Initiative
Legal basis	Rules of Procedure EP P.F.
Stage reached in procedure	Procedure completed
Committee dossier	ECON/5/14217

Documentation gateway				
Committee report tabled for plenary, single reading		<a href="#">A5-0082/2001</a>	27/02/2001	EP

## State of the European economy, report to the Commission on the broad guidelines for economic policies

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The committee adopted the own-initiative report by Karl von WOGAU (EPP-ED, D) on the broad economic policy guidelines. The committee supported the goal of full employment to be achieved over a period of time on the basis of price stability and non-inflationary and ecologically sustainable growth. However, while it took the view that, in general, policy-making should be based on the concept of a social market economy, the committee warned of the dangers of inflation rising to 2.40% in the euro area as a result of rising oil prices and the knock-on effect of the undervalued euro. It therefore called for measures to be taken to ensure that inflation did not exceed the European Central Bank's 2% guideline. As far as specific policy measures were concerned, the committee supported a speeding-up of structural reforms as part of a policy mix to take account of the possible reduction in demand following the slowdown of the US economy, a balanced approach to the ongoing liberalisation of the telecommunications, energy, rail and postal networks and action to promote investment. There was also a call for the Member States to direct education and training towards meeting the needs of the new economy. Other points taken up in the report included support for measures to reduce energy dependence and reform of the social security system to take account of an ageing population and the need to encourage free movement.

## State of the European economy, report to the Commission on the broad guidelines for economic policies

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The European Parliament has adopted the report by Karl Von WOGAU (EPP/ED, D). (Please refer to the previous document).?