

Procedure file

Basic information	
CNS - Consultation procedure Decision	2000/0363(CNS) Procedure completed
Expiry of the ECSC Treaty: managing assets of the ECSC in liquidation and assets of the Research Fund for Coal and Steel	
Amended by 2007/0150(CNS)	
Subject 3.50.02.03 Framework programme and research programme for Coal and Steel 8.30 Treaties in general 8.70 Budget of the Union	

Key players			
European Parliament	Committee responsible	Rapporteur	Appointed
	BUDG Budgets		23/11/2000
		UEN TURCHI Franz	
Council of the European Union European Commission	Committee for opinion	Rapporteur for opinion	Appointed
	CONT Budgetary Control	The committee decided not to give an opinion.	
	ITRE Industry, External Trade, Research, Energy		12/10/2000
		PSE LINKOHR Rolf	
	Commission DG Secretariat-General	Commissioner	

Key events			
06/09/2000	Initial legislative proposal published	COM(2000)0520	Summary
07/03/2001	Legislative proposal published	COM(2001)0121	Summary
02/05/2001	Committee referral announced in Parliament		
12/09/2001	Vote in committee		Summary
12/09/2001	Committee report tabled for plenary, 1st reading/single reading	A5-0303/2001	
01/10/2001	Debate in Parliament		
02/10/2001	Decision by Parliament	T5-0484/2001	Summary
27/11/2001	Vote in committee		
11/12/2001	Decision by Parliament	T5-0647/2001	Summary
01/02/2003	Act adopted by Council after consultation of Parliament		
01/02/2003	End of procedure in Parliament		

Technical information	
Procedure reference	2000/0363(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Decision
	Amended by 2007/0150(CNS)
Legal basis	EC Treaty (after Amsterdam) EC 000
Stage reached in procedure	Procedure completed

Documentation gateway					
Initial legislative proposal		COM(2000)0520 OJ C 029 30.01.2001, p. 0251 E	06/09/2000	EC	Summary
Legislative proposal		COM(2001)0121	07/03/2001	EC	Summary
Committee draft report		PE306.832	16/07/2001	EP	
Amendments tabled in committee		PE306.832/AM	07/09/2001	EP	
Committee report tabled for plenary, single reading		A5-0303/2001	12/09/2001	EP	
Committee opinion	ITRE	PE302.145/DEF	13/09/2001	EP	
Text adopted by Parliament, partial vote at 1st reading/single reading		T5-0484/2001 OJ C 087 11.04.2002, p. 0018-0047 E	02/10/2001	EP	Summary
Text adopted by Parliament, 1st reading/single reading		T5-0647/2001 OJ C 177 25.07.2002, p. 0028-0044 E	11/12/2001	EP	Summary
Follow-up document		COM(2018)0084	02/03/2018	EC	

Additional information	
European Commission	EUR-Lex

Final act
Decision 2003/77 OJ L 029 05.02.2003, p. 0025-0027 Summary

Expiry of the ECSC Treaty: managing assets of the ECSC in liquidation and assets of the Research Fund for Coal and Steel

PURPOSE : to lay down multiannual financial guidelines for managing the assets of the "ECSC in liquidation". **CONTENT** : by their resolutions of 20 July 1998 and 21 June 1999, the Council and the Representatives of the Member States meeting within the Council stated that, upon the expiry of the Treaty establishing the European Coal and Steel Community in 2002, the assets and liabilities of the ECSC should remain separate from other Community funds, and be administered by the Commission. It was further stated that these assets should be managed by the Commission according to multiannual financial guidelines, proposed by the Commission and adopted by the Council, intended to ensure a long-term return on such assets. This proposal for a Council Decision is intended to meet this requirement for multiannual financial guidelines. The proposed guidelines set out the following main elements: - they define the types of transactions the Commission is authorised to undertake, and establish prudential limits for different categories of investment in order to minimise risk; - they propose budgetary and accounting procedures to ensure that the returns on such assets are correctly attributed within the Budget to their intended purposes; - they

refer to the Commission's use of Internal Regulations, which are currently used to manage the ECSC's funds and which are based on the experience of the services responsible, acquired over nearly fifty years of managing such funds; - as instructed by the Council and the Representatives of the Governments of the Member States of the European Communities meeting within the Council, they also refer to the review of such guidelines at regular intervals, leading eventually to any adjustments which may be considered necessary.?

Expiry of the ECSC Treaty: managing assets of the ECSC in liquidation and assets of the Research Fund for Coal and Steel

The changes made to the previous proposal introduce the change of legal basis to the second and third citations and to the first recital.?

Expiry of the ECSC Treaty: managing assets of the ECSC in liquidation and assets of the Research Fund for Coal and Steel

The European Parliament referred this proposal drafted by Mr Francesco TURCHI (UEN, I) back to the committee to enable further discussions to take place with Council on the amendments being proposed. ?

Expiry of the ECSC Treaty: managing assets of the ECSC in liquidation and assets of the Research Fund for Coal and Steel

In adopting the report by Mr Francesco Turchi (UEN, I), the European Parliament has approved the proposal with the amendments adopted at the plenary sitting of 2 October 2001. ?

Expiry of the ECSC Treaty: managing assets of the ECSC in liquidation and assets of the Research Fund for Coal and Steel

PURPOSE : to establish guidelines for managing the assets of the ECSC. COMMUNITY MEASURE : Council Decision 2003/77/EC laying down multiannual financial guidelines for managing the assets of the ECSC in liquidation and, on completion of the liquidation, the Assets of the Research Fund for Coal and Steel. CONTENT : the multiannual financial guidelines for managing the assets of the ECSC in liquidation and, on completion of the liquidation, the Assets of the Research Fund for Coal and Steel are set out in the Annex to the Decision. The Commission will manage the assets of the ECSC in liquidation and, on completion of the liquidation, the Assets of the Research Fund for Coal and Steel. The management of these assets will be aimed at the highest possible yield that is compatible with security. The entire capital of the Assets of the Research Fund for Coal and Steel, yielded by the liquidation, will be preserved intact. The financial guidelines will be reviewed or supplemented, if appropriate, every five years, with the first period ending on 31 December 2007. If it sees fit, the Commission may carry out a reassessment and submit proposals for any appropriate amendments to the Council before the expiry of the five-year period. DATE OF APPLICATION : 24/07/03. ENTRY INTO FORCE : 06/02/03.?