

# Procedure file

Basic information		
CNS - Consultation procedure Decision	<a href="#">2001/0045(CNS)</a>	Procedure completed
Kosovo: further exceptional financial assistance for 2001		
Subject 6.30.02 Financial and technical cooperation and assistance		
Geographical area Yugoslavia, Federal Republic - 01/2003		

Key players			
European Parliament	Committee responsible	Rapporteur	Appointed
	<b>AFET</b> Foreign Affairs, Human Rights, Common Security, Defense	PPE-DE <a href="#">BROK Elmar</a>	29/05/2001
	Committee for opinion	Rapporteur for opinion	Appointed
	<b>BUDG</b> Budgets	PSE <a href="#">FÄRM Göran</a>	25/04/2001
	<b>CONT</b> Budgetary Control	The committee decided not to give an opinion.	
Council of the European Union	<b>ITRE</b> Industry, External Trade, Research, Energy		29/05/2001
		PSE <a href="#">WESTENDORP Y CABEZA Carlos</a>	
Council of the European Union	Council configuration <a href="#">Transport, Telecommunications and Energy</a>	Meeting <a href="#">2364</a>	Date 27/06/2001
European Commission	Commission DG <a href="#">Economic and Financial Affairs</a>	Commissioner	

Key events			
20/03/2001	Legislative proposal published	COM(2001)0081	Summary
05/04/2001	Committee referral announced in Parliament		
11/06/2001	Vote in committee		
11/06/2001	Committee report tabled for plenary, 1st reading/single reading	<a href="#">A5-0209/2001</a>	
13/06/2001	Debate in Parliament		
14/06/2001	Decision by Parliament	<a href="#">T5-0339/2001</a>	Summary

27/06/2001	Act adopted by Council after consultation of Parliament		
27/06/2001	End of procedure in Parliament		
06/07/2001	Final act published in Official Journal		

### Technical information

Procedure reference	2001/0045(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Decision
Legal basis	Rules of Procedure EP 050; Rules of Procedure EP 163; EC Treaty (after Amsterdam) EC 308
Stage reached in procedure	Procedure completed
Committee dossier	AFET/5/14626

### Documentation gateway

Legislative proposal	<a href="#">COM(2001)0081</a> , <a href="#">OJ C 180 26.06.2001, p. 0260 E</a>	20/03/2001	EC	Summary
Committee report tabled for plenary, 1st reading/single reading	<a href="#">A5-0209/2001</a>	11/06/2001	EP	
Text adopted by Parliament, 1st reading/single reading	<a href="#">T5-0339/2001</a> OJ C 053 28.02.2002, p. 0241-0335 E	14/06/2001	EP	Summary

### Additional information

European Commission	<a href="#">EUR-Lex</a>
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### Final act

<a href="#">Decision 2001/511</a> <a href="#">OJ L 183 06.07.2001, p. 0042</a> Summary
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## Kosovo: further exceptional financial assistance for 2001

**PURPOSE** : to provide an exceptional financial assistance in the form of straight grants of up to EUR 30 million to UNMIK as Kosovo's external position heavily relies on external financial assistance from official sources, with a view to ensuring the creation, resumption or continuation of essential administrative functions in Kosovo. **CONTENT** : despite considerable progress in developing a domestic revenue base, Kosovo continues to rely upon donor external financing in order to provide essential administrative functions and to establish a sound and stable framework for economic development. The province cannot benefit from financial assistance associated to IMF or World Bank programmes. Moreover, it is not in a position to borrow either domestically or in the international financial market. Under those circumstances, if external official assistance in the form of grants is not forthcoming, there is a risk that further progress towards the creation of a modern market economy and a sustainable economic growth path could be seriously jeopardised. The most immediate consequence will be the paralysis of basic administrative functions (including in judiciary and revenue collection), as well as major costs for the standard of living of the population. Economic, social and political stability not only in Kosovo, but more generally in the Balkan region would be endangered. Therefore, bearing in mind these considerations, it seems appropriate to provide a second exceptional Community financial assistance to Kosovo in a joint effort of the international donor community. Against the overall financing needs in the budgetary sphere for the year 2001 currently estimated at some DEM 180 million (EUR 90 million), the Commission therefore proposes to provide further exceptional financial grant assistance for Kosovo in the amount of up to EUR 30 million. This order of magnitude seems appropriate against the budget gap estimated for the year 2001. It also takes into account that the Commission has the intention to earmark separately up to EUR 20 million to provide targeted financial assistance in 2001 to cover special needs for electricity imports in case they arise. Before submitting its proposal, the Commission consulted the Economic and Financial Committee, which endorsed the initiative. The envisaged assistance would be released in two instalments. Its effective implementation would be subject to appropriate macroeconomic and structural adjustment conditionality. This would include that UNMIK continues in its efforts to promote the reconstruction process, the development of the private sector, the

establishment of a sound banking and payments system, as well as further efforts to enhance the revenue base, as well as further efforts to enhance the revenue base, control public expenditure and ensure budgetary transparency. ?

## Kosovo: further exceptional financial assistance for 2001

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In adopting the report by Mr Elmar BROK (EPP-ED, D), the European Parliament has agreed to the payment of further exceptional financial assistance to Kosovo of up to EUR 30 million. This aid is to help develop administrative capacity and an adequate economic framework.?

## Kosovo: further exceptional financial assistance for 2001

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PURPOSE : to provide further financial assistance to Kosovo. COMMUNITY MEASURE : Council Decision 2001/511/EC on further exceptional financial assistance to Kosovo. CONTENT : in addition to the financial assistance already decided upon by Council in its Decision 2000/140/EC, the Community shall make available to UNMIK, in conjunction with the contributions of the other donors, exceptional financial assistance in the form of straight grants of up to EUR 30 million, with a view to alleviating the financial situation in Kosovo, facilitating the establishment and continuation of essential administrative functions and supporting the development of a sound economic framework. The assistance shall be managed by the Commission in close consultation with the Economic and Financial Committee and in a manner consistent with agreements or understandings reached between the IMF and UNMIK or any other internationally recognised authorities of Kosovo. The assistance shall be made available to UNMIK in at least two instalments. The Commission shall address to the European Parliament and to the Council an annual report, which will include an evaluation on the implementation of this Decision. ENTRY INTO FORCE : 27 June 2001.?