

Procedure file

Basic information		
CNS - Consultation procedure Decision	2002/0312(CNS)	Procedure lapsed or withdrawn
Mobile and aircraft equipments: international interests, 2001 Cape Town Convention and Protocol		
Subject		
3.40.05 Aeronautical industry, aerospace industry		
3.40.08 Mechanical engineering, machine-tool industry		

Key players			
European Parliament	Committee responsible	Rapporteur	Appointed
	JURI Legal Affairs and Internal Market		23/04/2003
		PPE-DE WUERMELING Joachim	
Council of the European Union European Commission	Committee for opinion	Rapporteur for opinion	Appointed
	LIBE Citizens' Freedoms and Rights, Justice and Home Affairs	The committee decided not to give an opinion.	
	Commission DG	Commissioner	
	Justice and Consumers	FRATTINI Franco	

Key events			
03/03/2003	Legislative proposal published	SEC(2002)1308	Summary
13/03/2003	Committee referral announced in Parliament		
27/01/2004	Vote in committee		Summary
27/01/2004	Committee report tabled for plenary, 1st reading/single reading	A5-0043/2004	
10/02/2004	Decision by Parliament	T5-0073/2004	Summary
25/03/2009	Proposal withdrawn by Commission		

Technical information	
Procedure reference	2002/0312(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	International agreement
Legislative instrument	Decision

Legal basis	EC Treaty (after Amsterdam) EC 061; EC Treaty (after Amsterdam) EC 300-p2-a1
Stage reached in procedure	Procedure lapsed or withdrawn
Committee dossier	JURI/5/19347

Documentation gateway

Legislative proposal	SEC(2002)1308	03/03/2003	EC	Summary
Committee report tabled for plenary, 1st reading/single reading	A5-0043/2004	27/01/2004	EP	
Text adopted by Parliament, 1st reading/single reading	T5-0073/2004 OJ C 097 22.04.2004, p. 0032-0083 E	10/02/2004	EP	Summary

Mobile and aircraft equipments: international interests, 2001 Cape Town Convention and Protocol

PURPOSE : to propose the signature and the conclusion by the European Community of the Convention on International Interests in Mobile Equipment and its Protocol on matters specific to aircraft equipment, adopted jointly in Cape Town on 16 November 2001. **CONTENT** : the Commission is proposing that the Community should sign and conclude the Convention on International Interests in Mobile Equipment ("the Cape Town Convention") as well as its Protocol on matters specific to aircraft equipment adopted, at a Diplomatic Conference held in Cape Town from 29 October to 16 November 2001, under the combined auspices of the International Institute for the Unification of Private Law (UNIDROIT) and the International Civil Aviation Organisation (ICAO). The Cape Town Convention lays down uniform rules for the constitution and effects of an international interest (security agreement, title reservation agreement or leasing agreement) in certain categories of mobile equipment designated in the Protocols relating to the following categories : aircraft (airframes, aircraft engines and helicopters), railway rolling stock and space assets. These instruments are intended to facilitate the financing of high-value aircraft equipment by creating a particularly strong international guarantee for creditors (sellers on credit and institutions supplying craft for such sales) which gives them "absolute" priority over these assets in an international register. Such instrument, to which many of the Community's main trading parties are party, are likely to be of great benefit to the European aerospace industry by encouraging the provisions of financing for the purchase of assets. Before the Community can benefit from them, however, it must ratify them.?

Mobile and aircraft equipments: international interests, 2001 Cape Town Convention and Protocol

The committee adopted the report by Joachim WUERMELING (EPP-ED, D) approving the conclusion of the convention (consultation procedure).?

Mobile and aircraft equipments: international interests, 2001 Cape Town Convention and Protocol

The European Parliament adopted a resolution drafted by Joachim WUERMELING (EPP-ED, D) approving the conclusion of the Agreement.?