


Procedure file

| Basic information | |
|---|-------------------------------|
| COD - Ordinary legislative procedure (ex-codecision procedure) Directive 1991/0363(COD) | Procedure lapsed or withdrawn |
| Funds held by institutions for retirement provision: freedom of management and investment | |
| Subject 2.50.05 Insurance, pension funds 4.10.11 Retirement, pensions | |

| Key players | |
|-------------------------------|--|
| European Parliament | |
| Council of the European Union | |

| Key events | | | |
|------------|---|---|---------|
| 11/11/1991 | Legislative proposal published | COM(1991)0301 | Summary |
| 09/12/1991 | Committee referral announced in Parliament, 1st reading | | |
| 04/11/1992 | Vote in committee, 1st reading | | |
| 03/11/1992 | Committee report tabled for plenary, 1st reading | A3-0356/1992 | |
| 16/11/1992 | Debate in Parliament |  | |
| 18/11/1992 | Decision by Parliament, 1st reading | T3-0651/1992 | Summary |
| 25/05/1993 | Modified legislative proposal published | COM(1993)0237 | Summary |
| 21/12/1994 | End of procedure in Parliament | | |

| Technical information | |
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| Procedure reference | 1991/0363(COD) |
| Procedure type | COD - Ordinary legislative procedure (ex-codecision procedure) |
| Procedure subtype | Legislation |
| Legislative instrument | Directive |
| Legal basis | EC before Amsterdam E 057-p2; EC before Amsterdam E 066 |
| Stage reached in procedure | Procedure lapsed or withdrawn |
| Committee dossier | JURI/3/03305 |

| Documentation gateway | | | | | |
|---|--|--|------------|-----|---------|
| Legislative proposal | | COM(1991)0301 OJ C 312 03.12.1991, p. 0003 | 12/11/1991 | EC | Summary |
| Economic and Social Committee: opinion, report | | CES0491/1992 OJ C 169 06.07.1992, p. 0002 | 29/04/1992 | ESC | Summary |
| Committee report tabled for plenary, 1st reading/single reading | | A3-0356/1992 OJ C 337 21.12.1992, p. 0008 | 04/11/1992 | EP | |
| Text adopted by Parliament, 1st reading/single reading | | T3-0651/1992 OJ C 337 21.12.1992, p. 0077-0130 | 18/11/1992 | EP | Summary |
| Modified legislative proposal | | COM(1993)0237 OJ C 171 22.06.1993, p. 0013 | 26/05/1993 | EC | Summary |
| Reconsultation | | COM(1993)0570 | 10/11/1993 | EC | |

| Additional information | |
|------------------------|-------------------------|
| European Commission | EUR-Lex |

Funds held by institutions for retirement provision: freedom of management and investment

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Funds held by institutions for retirement provision: freedom of management and investment

Parliament adopted the report by Mr Janssen Van Raay and Mr Zavvos (Doc. A3-356/92) relating to the freedom of management and investment of funds held by institutions for retirement provision. It supported the Commission proposal, but tabled amendments aimed, inter alia, at ensuring the representation of members, beneficiaries or affiliates within the management bodies of institutions for retirement provision and generally at strengthening the rules governing supervision of the management of these institutions.?

Funds held by institutions for retirement provision: freedom of management and investment

The Commission accepted, in spirit at least, two Parliament amendments: - the amendment intended more clearly to define the Directive's scope of application: although the Annex largely corresponded to the content of the lists included in Regulation 1408/71, the objectives of this Regulation and the draft directive were sufficiently different to justify a separate list, especially to avoid any automatic amendment of the scope of application of this Directive whenever the lists annexed to Regulation 1408/71 were amended. The indicative nature of the list was nevertheless retained. - the amendment to extend the restrictions on placements in responsible enterprises to 'associated enterprises'. The other amendments were not accepted.?