



Procedure file

Basic information	
INI - Own-initiative procedure	2004/2187(INI) Procedure completed
European Investment Bank annual report for 2003/2004	
Subject 8.40.07 European Investment Bank (EIB)	

Key players			
European Parliament	Committee responsible	Rapporteur	Appointed
	ECON Economic and Monetary Affairs		21/09/2004
		Vers/ALE LIPIETZ Alain	

Key events			
18/11/2004	Committee referral announced in Parliament		
02/02/2005	Vote in committee		Summary
08/02/2005	Committee report tabled for plenary	A6-0032/2005	
07/03/2005	Debate in Parliament		
08/03/2005	Results of vote in Parliament		
08/03/2005	Decision by Parliament	T6-0064/2005	Summary
08/03/2005	End of procedure in Parliament		

Technical information	
Procedure reference	2004/2187(INI)
Procedure type	INI - Own-initiative procedure
Procedure subtype	Initiative
Legal basis	Rules of Procedure EP 54
Stage reached in procedure	Procedure completed
Committee dossier	ECON/6/22713

Documentation gateway				
Committee report tabled for plenary, single reading		A6-0032/2005	08/02/2005	EP

Text adopted by Parliament, single reading	T6-0064/2005 OJ C 320 15.12.2005, p. 0015-0066 E	08/03/2005	EP	Summary
Commission response to text adopted in plenary	SP(2005)1475	06/04/2005	EC	

European Investment Bank annual report for 2003/2004

The committee adopted the own-initiative report drawn up by Alain LIPIETZ (Greens/EFA, FR) in response to the European Investment Bank's annual report for 2003. It welcomed the general improvement in the transparency of information made available to the public, and the good relations between the EIB and Parliament.

Looking at the Bank's objectives, MEPs called for it "to actively continue" to support the implementation of the Lisbon and Gothenburg strategy, by funding infrastructure programmes and R&D projects and by acting as a catalyst for public and private investment. The Bank was also urged to prioritise funding for Trans-European Networks. MEPs were supportive of increased investment in the renewable energy sector and of the development of loans available for small business, and called for the Bank to improve loans to SMEs in those countries which are lagging behind in EIB lending. They also wanted the Bank to adopt a precise set of rules defining the quantitative assessment criteria for projects submitted to it and systematically to examine the results obtained in terms of the Lisbon strategy.

The report called for an urgent lifting of the heavy administrative burdens imposed on SMEs and banks so they could benefit more from European Investment Fund capital. It invited the Bank to consolidate its role as a financial driving force for the modernisation of the EU, in particular through support for high-technology industry. Regarding lending outside the EU, MEPs said the Bank should clarify the criteria for such action beyond the very general brief from the Commission.

The committee also congratulated the Bank on the progress made in its dialogue with the public and NGOs. It warmly endorsed the proposals on transparency adopted in June 2004 by the Bank's directors, although it was concerned by recurrent allegations in the press concerning possible conflicts of interest. It therefore urged the Bank to adopt a code of ethics clarifying the standards management staff must uphold. MEPs also believed that Parliament had a role to play, alongside others, in an improved auditing process for the Bank.

European Investment Bank annual report for 2003/2004

The European Parliament adopted the own-initiative report drawn up by Alain LIPIETZ (Greens/EFA, FR) in response to the European Investment Bank's annual report for 2003. (Please refer to the document dated 02/02/2005). The report was adopted by 573 votes in favour to 25 against with 23 abstentions.