



Procedure file

Basic information		
RSP - Resolutions on topical subjects	2005/2567(RSP)	Procedure completed
Resolution on the Lloyd's Names petitions		
Subject 2.50.05 Insurance, pension funds		

Key players	
European Parliament	

Key events			
22/06/2005	Debate in Parliament		
23/06/2005	Results of vote in Parliament		
23/06/2005	Decision by Parliament	T6-0258/2005	Summary
23/06/2005	End of procedure in Parliament		

Technical information	
Procedure reference	2005/2567(RSP)
Procedure type	RSP - Resolutions on topical subjects
Procedure subtype	Debate or resolution on oral question/interpellation
Legal basis	Rules of Procedure EP 136-p5
Stage reached in procedure	Procedure completed

Documentation gateway					
Oral question/interpellation by Parliament		B6-0245/2005	25/05/2005	EP	
Motion for a resolution		B6-0385/2005	22/06/2005	EP	
Text adopted by Parliament, topical subjects		T6-0258/2005 OJ C 133 08.06.2006, p. 0030-0134 E	23/06/2005	EP	Summary

Resolution on the Lloyd's Names petitions

The European Parliament adopted a resolution calling on the Commission to provide a specific response to the questions raised in the resolution of 25 September 2003 either in this debate or within two months in writing, and resolved to bring proceedings pursuant to Article 232

of the EC Treaty against the Commission should the Commission fail to respond. It reserved the right to initiate further investigatory measures should they be required, bearing in mind that three new petitions have been tabled in 2005 concerning the same Directive by other Lloyd's Names.

To recall, the resolution of September 2003 was approved by 358 votes in favour and none against, with 35 abstentions. In spite of the demands made in that resolution, the petitioners have still not obtained an adequate response from Parliament, and especially from the Commission, concerning the way in which Non-Life Insurance Directive 73/239/EEC was transposed and implemented by the UK authorities between the years 1978 and 2001, in particular as regards the regulatory regime and the solvency requirements. In that resolution Parliament reserved the right to conduct further enquiries and investigations if the Commission failed to provide it with a specific response to the questions tabled by 15 November 2003.