


Procedure file

Basic information	
COD - Ordinary legislative procedure (ex-codecision procedure) Directive	2006/0280(COD) Procedure completed
Reinsurance: Commission implementing powers Amending Directive 2005/68/EC 2004/0097(COD)	
Subject 2.50.03 Securities and financial markets, stock exchange, CIUTS, investments 2.50.05 Insurance, pension funds	

Key players			
European Parliament	Committee responsible	Rapporteur	Appointed
	ECON Economic and Monetary Affairs		13/02/2007
		PSE BERÈS Pervenche	
Council of the European Union	Council configuration	Meeting	Date
	Environment	2856	03/03/2008
European Commission	Commission DG	Commissioner	
	Economic and Financial Affairs	ALMUNIA Joaquín	

Key events			
21/12/2006	Legislative proposal published	COM(2006)0905	Summary
17/01/2007	Committee referral announced in Parliament, 1st reading		
11/06/2007	Vote in committee, 1st reading		Summary
15/06/2007	Committee report tabled for plenary, 1st reading	A6-0238/2007	
10/07/2007	Results of vote in Parliament		
10/07/2007	Decision by Parliament, 1st reading	T6-0300/2007	Summary
03/03/2008	Act adopted by Council after Parliament's 1st reading		
11/03/2008	Final act signed		
11/03/2008	End of procedure in Parliament		
20/03/2008	Final act published in Official Journal		

Technical information	
Procedure reference	2006/0280(COD)
Procedure type	COD - Ordinary legislative procedure (ex-codecision procedure)
Procedure subtype	Legislation

Legislative instrument	Directive
	Amending Directive 2005/68/EC 2004/0097(COD)
Legal basis	EC Treaty (after Amsterdam) EC 047-p2; EC Treaty (after Amsterdam) EC 055
Stage reached in procedure	Procedure completed
Committee dossier	ECON/6/44452

Documentation gateway

Legislative proposal	COM(2006)0905	22/12/2006	EC	Summary
Committee draft report	PE388.704	15/05/2007	EP	
Committee report tabled for plenary, 1st reading/single reading	A6-0238/2007	15/06/2007	EP	
Text adopted by Parliament, 1st reading/single reading	T6-0300/2007	10/07/2007	EP	Summary
Commission response to text adopted in plenary	SP(2007)4170	29/08/2007	EC	
Draft final act	03685/2007/LEX	11/03/2008	CSL	

Additional information

National parliaments	IPEX
European Commission	EUR-Lex

Final act

[Directive 2008/37](#)
[OJ L 081 20.03.2008, p. 0071](#) Summary

Reinsurance: Commission implementing powers

PURPOSE: to amend Directive 2005/68/EC relating to reinsurance by introducing a reference to the new regulatory procedure with scrutiny (comitology).

PROPOSED ACT: Directive of the European Parliament and of the Council.

CONTENT: Council Decision 1999/468/EC laying down the procedures for the exercise of implementing powers conferred on the Commission has been amended by Council Decision 2006/512/EC ([CNS/2002/0298](#)).

The amended Decision introduces a new *regulatory procedure with scrutiny* to be used for measures of general scope which seek to amend non-essential elements of a basic instrument, adopted under co-decision, including by deleting some of those elements or by supplementing the instrument by the addition of new non-essential elements.

This procedure allows the legislator to oppose the adoption of "quasi-legislative" measures implementing a codecision-based instrument when it considers that the draft exceeds the implementing powers provided for in the basic instrument, or that the draft is incompatible with the aim or the content of that instrument or fails to respect the principles of subsidiarity or proportionality.

In a joint statement, the three institutions agreed on a list of 26 basic instruments already in force to be adjusted without delay in accordance with the new regulatory procedure with scrutiny (see [ACI/2006/2152](#)). Each case has been assessed on its own merits, notably in view of the nature of the implementing powers conferred on the Commission and the specificity of each sector.

Lastly, in accordance with the abovementioned statement, the Commission is proposing to repeal any provisions of these instruments that provide for a time-limit on the delegation of implementing powers to the Commission.

Reinsurance: Commission implementing powers

The Committee on Economic and Monetary Affairs unanimously adopted, at first reading of the codecision procedure, the report drafted by Pervenche BERÈS (PES, FR) on the proposal for a directive amending Directive 2005/68/EC relating to reinsurance, as regards the

implementing powers conferred on the Commission.

This new comitology procedure shall apply to certain aspects of the directive. Although the Directive has been brought in line with the new regulatory procedure with scrutiny, MEPs feel that the recitals referring to Article 5 of the 1999/468/EC decision should be amended in line with the amended articles of the Directive.

Reinsurance: Commission implementing powers

The European Parliament adopted the report drafted by Pervenche BERÈS (PES, FR) on the proposal for a directive amending Directive 2005/68/EC relating to reinsurance, as regards the implementing powers conferred on the Commission.

The House withdrew an amendment by the committee responsible. The amendment aimed to reword a recital.

Reinsurance: Commission implementing powers

PURPOSE: to amend Directive 2005/68/EC on reinsurance by introducing a reference to the new regulatory procedure with scrutiny (comitology).

LEGISLATIVE ACT: Directive 2008/37/EC of the European Parliament and of the Council amending Directive 2005/68/EC on reinsurance, as regards the implementing powers conferred on the Commission.

CONTENT: Council Decision 1999/468/EC laying down the procedures for the exercise of implementing powers conferred on the Commission (comitology) has been amended by Council Decision 2006/512/EC ([CNS/2002/0298](#)).

The amended Decision introduces a new regulatory procedure with scrutiny to be used for measures of general scope which seek to amend non-essential elements of a basic instrument, adopted under co-decision. This may include deleting some of those elements or supplementing the instrument, by the addition of new non-essential elements.

This procedure allows the legislator to oppose the adoption of "quasi-legislative" measures implementing a codecision-based instrument in cases where:

- the draft may exceed the implementing powers provided for in the basic instrument;
- the draft is incompatible with the aim or the content of that instrument; or
- the draft fails to respect the principles of subsidiarity or proportionality.

In a joint statement, the three institutions agreed on a list of 26 basic instruments already in force to be adjusted without delay in accordance with the new regulatory procedure with scrutiny (see [ACI/2006/2152](#)). Each case has been assessed on the nature of the implementing powers conferred on the Commission and the specificity of each sector.

The purpose of this Directive, therefore, is to amend Directive 2006/68/EC on reinsurance, by introducing the new regulatory procedure with scrutiny.

ENTRY INTO FORCE: 20 March 2008.