Procedure file

RSP - Resolutions on topical subjects Resolution on employees' participation in companies with a European statute and other accompanying measures Subject 3.45.01 Company law 4.15.10 Worker information, participation, trade unions, works councils

Key players	
European Parliament	

Key events					
09/03/2009	Debate in Parliament	-			
12/03/2009	Results of vote in Parliament				
12/03/2009	Decision by Parliament	<u>T6-0131/2009</u>	Summary		
12/03/2009	End of procedure in Parliament				

Technical information				
Procedure reference	2009/2549(RSP)			
Procedure type	RSP - Resolutions on topical subjects			
Procedure subtype	Resolution on statement			
Legal basis	Rules of Procedure EP 132-p2			
Stage reached in procedure	Procedure completed			

Documentation gateway						
Motion for a resolution	B6-0110/2009	12/03/2009	EP			
Text adopted by Parliament, single reading	<u>T6-0131/2009</u>	12/03/2009	EP	Summary		
Commission response to text adopted in plenary	SP(2009)3244	06/10/2009	EC			

Resolution on employees' participation in companies with a European statute and other accompanying measures

had been tabled by the EPP-ED, PES ALDE, and UEN groups.

Parliament calls on the Commission, on the basis of Article 138 of the EC Treaty, to initiate a consultation with the social partners, with a view to evaluating and where necessary streamlining, creating or reinforcing the provisions for employees' participation in the internal market.

It calls on the Commission to assess the following:

- the impact of the existing European company statutes and relevant rulings of the European Court of Justice (for example, the 'Daily Mail and General Trust', 'Sevic Systems', 'Inspire Art', 'Überseering', and 'Cartesio' cases) as regards employees' participation in boards of companies and possible avoidance or circumvention of the relevant national provisions;
- cross-border problems with regard to corporate governance, tax law and employees' financial participation in shareholding programmes related to the above-mentioned proposed consultation. A possible review and/or new proposals should be discussed with the Council and Parliament;
- whether to introduce a rule for the SPE statute according to which the reimbursement of a loan or other contribution by a shareholder should be subordinated where a contribution to the share capital would have been more appropriate (that is, in the case of over-indebtedness of the company itself). Parliament believes that consideration should be given to the introduction of a rule whereby the shareholder has to return the reimbursement received if it was paid within a period close to the insolvency of the company.