


# Procedure file

Basic information		
NLE - Non-legislative enactments Decision	<a href="#">2010/0813(NLE)</a>	Procedure completed
European Central Bank (ECB): appointment of Vice-President		
Subject 5.20.03 European Central Bank (ECB), ESCB		

Key players			
European Parliament	Committee responsible	Rapporteur	Appointed
	<b>ECON</b> Economic and Monetary Affairs	ALDE <a href="#">BOWLES Sharon</a>	10/02/2010
Council of the European Union European Commission	Commission DG <a href="#">Economic and Financial Affairs</a>	Commissioner REHN Olli	

Key events			
24/02/2010	Legislative proposal published	<a href="#">N7-0011/2010</a>	
11/03/2010	Committee referral announced in Parliament		
23/03/2010	Vote in committee		Summary
23/03/2010	Committee report tabled for plenary, 1st reading/single reading	<a href="#">A7-0059/2010</a>	
25/03/2010	Results of vote in Parliament		
25/03/2010	Decision by Parliament	<a href="#">T7-0073/2010</a>	Summary
26/03/2010	Act adopted by Council after consultation of Parliament		
26/03/2010	End of procedure in Parliament		
21/04/2010	Final act published in Official Journal		

Technical information	
Procedure reference	2010/0813(NLE)
Procedure type	NLE - Non-legislative enactments

Procedure subtype	Appointment
Legislative instrument	Decision
Legal basis	Treaty on the Functioning of the EU TFEU 283-p2
Other legal basis	Rules of Procedure EP 165
Stage reached in procedure	Procedure completed
Committee dossier	ECON/7/02361

### Documentation gateway

Legislative proposal	<a href="#">N7-0011/2010</a>	24/02/2010	CSL	
Committee draft report	<a href="#">PE439.360</a>	04/03/2010	EP	
European Central Bank: opinion, guideline, report	<a href="#">CON/2010/0019</a> OJ C 058 10.03.2010, p. 0003	04/03/2010	ECB	Summary
Committee report tabled for plenary, 1st reading/single reading	<a href="#">A7-0059/2010</a>	23/03/2010	EP	
Text adopted by Parliament, 1st reading/single reading	<a href="#">T7-0073/2010</a>	25/03/2010	EP	Summary

### Final act

[Decision 2010/223](#)  
OJ L 099 21.04.2010, p. 0007 Summary

## European Central Bank (ECB): appointment of Vice-President

Opinion of the Governing Council of the European Central Bank (ECB) on a Council recommendation on the appointment of the Vice-President of the European Central Bank.

The Council's recommendation of 24 February 2010, which was submitted to the European Council and on which the European Parliament and the ECB's Governing Council are being consulted, recommends that Vítor CONSTÂNCIO be appointed as the Vice-President of the ECB for a term of office of eight years with effect from 1 June 2010.

The ECB's Governing Council is of the opinion that the proposed candidate is a person of recognised standing and professional experience in monetary or banking matters as required by Article 283(2) of the Treaty. The ECB's Governing Council has no objection to the Council's recommendation to appoint Vítor CONSTÂNCIO as the Vice-President of the ECB.

## European Central Bank (ECB): appointment of Vice-President

The Committee on Economic and Monetary Affairs adopted the report by Sharon Bowles (ALDE, UK) on the Council recommendation on the appointment of the Vice-President of the European Central Bank.

To recall, by letter of 24 February 2010 the Council consulted the European Parliament on the appointment of Vítor Constâncio as Vice-President of the European Central Bank for a term of office of eight years.

The European Parliament's Committee on Economic and Monetary Affairs then proceeded to evaluate the credentials of the nominee. In carrying out this evaluation, the committee received a CV (which is annexed to this report) from the candidate as well as his replies to the written questionnaire that was sent out to him. The committee subsequently held a hearing with the nominee on 23 March 2010, at which he made an opening statement and then responded to questions from the members of the committee.

The committee recommends that the European Parliament deliver a favourable opinion to the European Council recommendation to appoint Vítor Constâncio as Vice-President of the European Central Bank.

## European Central Bank (ECB): appointment of Vice-President

The European Parliament adopted by 488 votes to 73, with 60 abstentions, a decision on the Council recommendation on the appointment of the Vice-President of the European Central Bank. It delivers a favourable opinion to the European Council on the Council recommendation to appoint Vítor Constâncio as Vice-President of the European Central Bank.

To recall, by letter of 24 February 2010 the Council consulted the European Parliament on the appointment of Vítor Constâncio as Vice-President of the European Central Bank for a term of office of eight years. The Parliament's Committee on Economic and Monetary Affairs evaluated the credentials of the nominee and subsequently held a two-hour hearing with the nominee on 23 March 2010.

## European Central Bank (ECB): appointment of Vice-President

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PURPOSE: to appoint the Vice-President of the European Central Bank.

LEGISLATIVE ACT: Decision of the European Council 2010/223/EU appointing the Vice-President of the European Central Bank.

PURPOSE: under this Decision, Mr Vítor CONSTÂNCIO is hereby appointed Vice-President of the European Central Bank for a term of office of 8 years.

This appointment takes effect from 1 June 2010.