


Procedure file

Basic information		
RSP - Resolutions on topical subjects	2010/2681(RSP)	Procedure completed
Preparations for G20 Summit (26-27 June 2010)		
Subject 5.03 Global economy and globalisation		

Key players			
European Parliament			
Council of the European Union			
	Council configuration	Meeting	Date
	Economic and Financial Affairs ECOFIN	3020	08/06/2010
	Economic and Financial Affairs ECOFIN	3015	18/05/2010
European Commission			
	Commission DG	Commissioner	
	Secretariat-General	BARROSO José Manuel	

Key events			
18/05/2010	Debate in Council	3015	Summary
08/06/2010	Debate in Council	3020	Summary
16/06/2010	Debate in Parliament		Summary
16/06/2010	End of procedure in Parliament		

Technical information	
Procedure reference	2010/2681(RSP)
Procedure type	RSP - Resolutions on topical subjects
Procedure subtype	Resolution on statement
Legal basis	Rules of Procedure EP 132-p2
Stage reached in procedure	Procedure completed

Preparations for G20 Summit (26-27 June 2010)

The Council took stock of preparations for the meeting of G-20 finance ministers and central bank governors that is due to take place in Busan (South Korea) on 4 and 5 June 2010. It endorsed terms of reference setting out the EU position for the meeting.

Preparations for G20 Summit (26-27 June 2010)

The Council agreed to submit terms of reference to the European Council with a view to preparation, at its meeting on 17 June, of the G-20 summit in Toronto on 26 and 27 June 2010.

The Toronto summit will focus on recovery from the global economic and financial crisis and on implementation of commitments from previous G-20 summits, and will continue to lay the foundations for sustainable and balanced growth.

Established in 1999 following the Asian financial crisis of 1997, the G-20 involved annual meetings of finance ministers and central bank governors until 2008. G-20 leaders met for the first time in Washington in November 2008 in order to develop a coordinated response to the global economic crisis. This was followed by summits in London in April 2009 and in Pittsburgh in September 2009, where the G-20 was designated as the premier forum for international economic cooperation.

Over the course of the three summits, G-20 leaders agreed on measures to restore economic confidence and on actions to strengthen financial regulation. They also committed to reform international financial institutions, to promote trade and resist protectionism.

Preparations for G20 Summit (26-27 June 2010)

The House held a debate, following on the Commission statement, on the preparations for G20 Summit (26-27 June 2010).

The debate was not followed by the adoption of a resolution.