

Procedure file

Basic information		
NLE - Non-legislative enactments Regulation	2011/0128(NLE)	Procedure completed
Euro: denominations and technical specifications of euro coins intended for circulation		
Amending Regulation (EC) No 975/98 1997/0154(SYN) Repealed by 2013/0096(NLE)		
Subject 5.20.02 Single currency, euro, euro area		

Key players				
European Parliament	Committee responsible	Rapporteur	Appointed	
	ECON Economic and Monetary Affairs		07/06/2011	
		NI MARTIN Hans-Peter		
		Shadow rapporteur		
		PPE GAUZÈS Jean-Paul		
		S&D PADAR Ivari		
		ALDE IN 'T VELD Sophia		
		Verts/ALE GIEGOLD Sven		
Council of the European Union	Council configuration	Meeting	Date	
	Agriculture and Fisheries	3176	18/06/2012	
European Commission	Commission DG	Commissioner		
	Economic and Financial Affairs	REHN Olli		

Key events			
25/05/2011	Legislative proposal published	COM(2011)0296	Summary
07/07/2011	Committee referral announced in Parliament		
29/11/2011	Vote in committee		
08/12/2011	Committee report tabled for plenary, 1st reading/single reading	A7-0440/2011	Summary
22/05/2012	Results of vote in Parliament		
22/05/2012	Decision by Parliament	T7-0206/2012	Summary
18/06/2012	Act adopted by Council after consultation of Parliament		

18/06/2012	End of procedure in Parliament		
29/06/2012	Final act published in Official Journal		

Technical information

Procedure reference	2011/0128(NLE)
Procedure type	NLE - Non-legislative enactments
Procedure subtype	Consultation of Parliament
Legislative instrument	Regulation
	Amending Regulation (EC) No 975/98 1997/0154(SYN) Repealed by 2013/0096(NLE)
Legal basis	Treaty on the Functioning of the EU TFEU 128-p2
Other legal basis	Rules of Procedure EP 165
Stage reached in procedure	Procedure completed
Committee dossier	ECON/7/06103

Documentation gateway

Legislative proposal	COM(2011)0296	25/05/2011	EC	Summary
European Central Bank: opinion, guideline, report	CON/2011/0065 OJ C 273 16.09.2011, p. 0002	23/08/2011	ECB	Summary
Committee draft report	PE473.802	06/10/2011	EP	
Amendments tabled in committee	PE475.851	31/10/2011	EP	
Committee report tabled for plenary, 1st reading/single reading	A7-0440/2011	08/12/2011	EP	Summary
Text adopted by Parliament, 1st reading/single reading	T7-0206/2012	22/05/2012	EP	Summary
Commission response to text adopted in plenary	SP(2012)488	27/06/2012	EC	

Additional information

National parliaments	IPEX
European Commission	EUR-Lex

Final act

[Regulation 2012/566](#)
[OJ L 169 29.06.2012, p. 0008](#) Summary

Euro: denominations and technical specifications of euro coins intended for circulation

PURPOSE: to amend Regulation (EC) No 975/98 of 3 May 1998 on denominations and technical specifications of euro coins intended for circulation.

PROPOSED ACT: Council Regulation.

BACKGROUND: the Commission Recommendation 2009/23/EC of 19 December 2008 on common guidelines for the national sides and the issuance of euro coins intended for circulation, endorsed by the Council conclusions of 10 February 2009, defines common principles for the designs used for the national sides of euro circulation coins and for the mutual information and approval of those designs.

As the euro coins circulate throughout the euro area, their national design features are a matter of common interest. To permit their smooth circulation and in the interest of legal certainty and transparency it is appropriate to give those rules of Recommendation 2009/23/EC that concern denominations and technical specifications of euro circulation coins, a legally binding form by integrating them into the existing Council Regulation (EC) 975/98 on denominations and technical specifications of euro coins intended for circulation

IMPACT ASSESSMENT: no impact assessment was carried out.

LEGAL BASIS: Article 128(2) of the Treaty on the Functioning of the European Union (TFEU).

CONTENT: the Commission proposes to amend Council Regulation (EC) 975/98 as follows:

- Types of euro circulation coins: Euro coins intended for circulation shall be either regular or commemorative. Euro circulation coins shall have a common European side and a distinctive national side.
- Absence of the currency name and denomination on the national side: Euro coins have a common European side and a distinctive national side. The common European sides of the euro coins bear both the name of the single currency and the denomination of the coin. The national side should neither repeat the name of the single currency nor the denomination of the coin.
- Identification of the issuing Member State on the national side: the national side of all the denominations of euro circulation coins shall bear an indication of the issuing Member State by means of the Member State's name or an abbreviation of it.
- Design of the national sides: the national side of euro circulation coins shall bear 12 stars that shall fully surround the national design, including the year mark and the indication of the issuing Member State's name. The 12 stars shall be depicted as on the European flag.
- The design shall be chosen taking into account that euro coins circulate in all participating Member States.
- Changes to the national sides of regular euro circulation coins: in order to facilitate the recognition of euro circulation coins and ensure an appropriate continuity in the minting, the designs used for the national sides of regular euro circulation coins should in principle not be modified, except if the Head of State referred to on a coin changes.
- Commemorative euro circulation coins: Member States should however be allowed to issue commemorative euro circulation coins to celebrate subjects of major national or European relevance, whereas commemorative coins collectively issued by all participating Member States should be reserved for subjects of the highest European relevance. The 2-euro coin constitutes the most suitable denomination for this purpose, principally on account of the large diameter of the coin and its technical characteristics offering adequate protection against counterfeiting
- Information procedure and publication of changes of the national sides: issuing Member States should inform each other about new national sides well in advance of the planned issue date. To this effect, issuing Member States should forward their draft euro coin designs to the Commission, which will verify the compliance with this Regulation.

BUDGETARY IMPLICATIONS: this proposal has no implication for the EU budget.

Euro: denominations and technical specifications of euro coins intended for circulation

The Committee on Economic and Monetary Affairs adopted the report by Hans-Peter MARTIN (NI, AT) on the proposal for a Council regulation amending Regulation (EC) No 975/98 on denominations and technical specifications of euro coins intended for circulation

The committee recommends that the European Parliament amend the Commission proposal such that, when new draft designs of euro coins are forwarded by the issuing Member State to the Commission for verification, the latter must inform the other Member States and the ECB of its findings within ten working days of such verification.

Euro: denominations and technical specifications of euro coins intended for circulation

The European Parliament adopted by 564 votes to 21, with 12 abstentions, a legislative resolution on the proposal for a Council regulation amending Regulation (EC) No 975/98 on denominations and technical specifications of euro coins intended for circulation.

Parliament approves the Commission proposal subject to one amendment which stipulates that the Commission shall verify compliance with the provisions of this Regulation without delay and at the latest within 10 working days and that it shall inform the other Member States and the ECB of its findings within 10 working days of such verification.

Euro: denominations and technical specifications of euro coins intended for circulation

PURPOSE: to amend Council Regulation (EC) No 975/98 on denominations and technical specifications of euro coins intended for circulation.

NON-LEGISLATIVE ACT: Council Regulation No 566/2012 amending Council Regulation (EC) No 975/98 on denominations and technical specifications of euro coins intended for circulation.

CONTENT: as the euro coins circulate in the whole euro area, their national design features are a matter of common interest.

To permit their smooth circulation and in the interests of legal certainty and transparency it this Regulation ensures the rules defined in Recommendation 2009/23/EC concerning denominations and technical specifications of euro circulation coins, are made legally binding by integrating them into Council Regulation (EC) No 975/98.

[Commission Recommendation 2009/23/EC](#) on common guidelines for the national sides and the issuance of euro coins intended for circulation, endorsed by the Council conclusions of 10 February 2009, defines common principles for the designs used for the national sides of euro circulation coins and establishes procedures whereby Member States inform each other of draft designs, and for the approval of these designs.

