

# Procedure file

| Basic information  |                                |                               |
|--|--------------------------------|-------------------------------|
| CNS - Consultation procedure<br>Regulation   | <a href="#">2011/0334(CNS)</a> | Procedure lapsed or withdrawn |
| Own resources: methods and procedure for making available the financial transaction tax (FTT) based own resource |                                |                               |
| Subject  |                                |                               |
| 2.70.02 Indirect taxation, VAT, excise duties  |                                |                               |
| 8.70.01 Financing of the budget, own resources   |                                |                               |

| Key players                   |   |                      |            |
|-------------------------------|---|----------------------|------------|
| European Parliament           |   |                      |            |
| Council of the European Union |   |                      |            |
|                               | Council configuration                                 | Meeting              | Date       |
|                               | <a href="#">Economic and Financial Affairs ECOFIN</a> | <a href="#">3215</a> | 22/01/2013 |
|                               | <a href="#">Economic and Financial Affairs ECOFIN</a> | <a href="#">3178</a> | 22/06/2012 |
|                               | <a href="#">General Affairs</a>                       | <a href="#">3143</a> | 27/01/2012 |
| European Commission           | Commission DG   | Commissioner         |            |
|                               | <a href="#">Budget</a>                                | LEWANDOWSKI Janusz   |            |

| Key events |  |                               |         |
|------------|--|-------------------------------|---------|
| 09/11/2011 | Legislative proposal published             | <a href="#">COM(2011)0738</a> | Summary |
| 15/12/2011 | Committee referral announced in Parliament |                               |         |
| 27/01/2012 | Debate in Council                          | <a href="#">3143</a>          | Summary |
| 22/06/2012 | Debate in Council                          | <a href="#">3178</a>          | Summary |
| 20/10/2014 | Committee referral announced in Parliament |                               |         |
| 30/04/2016 | Proposal withdrawn by Commission           |                               |         |

| Technical information      |   |
|----------------------------|---|
| Procedure reference        | 2011/0334(CNS)  |
| Procedure type             | CNS - Consultation procedure  |
| Procedure subtype          | Legislation   |
| Legislative instrument     | Regulation  |
| Legal basis                | Treaty on the Functioning of the EU TFEU 322-p2; Euratom Treaty A 106a-pa |
| Stage reached in procedure | Procedure lapsed or withdrawn   |

|                   |              |
|-------------------|--------------|
| Committee dossier | BUDG/8/00080 |
|-------------------|--------------|

## Documentation gateway

|                      |                               |            |    |         |
|----------------------|-------------------------------|------------|----|---------|
| Legislative proposal | <a href="#">COM(2011)0738</a> | 09/11/2011 | EC | Summary |
|----------------------|-------------------------------|------------|----|---------|

## Additional information

|                      |                         |
|----------------------|-------------------------|
| National parliaments | <a href="#">IPEX</a>    |
| European Commission  | <a href="#">EUR-Lex</a> |

### Own resources: methods and procedure for making available the financial transaction tax (FTT) based own resource

---

**PURPOSE:** to determine the methods and procedure for making available the own resource based on the financial transaction tax (FTT).

**PROPOSED ACT:** Council Regulation.

**BACKGROUND:** the own resource of the Union based on the financial transaction tax (FTT) referred to in the Council Decision on the system of own resources of the European Union should be made available to the Union in the best possible conditions and accordingly rules should be laid down for the Member States on making that own resource available to the Commission.

This proposal forms part of a package, which also includes a proposal for a [Council Regulation](#) concerning the arrangements for making available to the EU budget the new VAT own resource as well as an [amended recast of the existing Council Regulation](#) on making available the traditional own resources and the GNI-based own resource. The Commission will examine the possibility to consolidate the provisions for determining and making available all the own resources of the Union in one single Regulation following an overall agreement on the own resources package.

**IMPACT ASSESSMENT:** no impact assessment was carried out.

**LEGAL BASIS:** Article 322(2) of the Treaty on the Functioning of the European Union, and in particular, in conjunction with the Treaty establishing the European Atomic Energy Community, and in particular Article 106a thereof.

**CONTENT:** the purpose of this proposal is to lay down provisions necessary to determine the methods and procedure whereby Member States make available to the Commission the own resource based on the financial transaction tax, referred to in the Council Decision on the system of own resources of the European Union (ORD 2014).

These practical arrangements implement the system set out in ORD 2014 in respect of the establishment of the FTT-based own resource, the accounting arrangements, the timing for making it available, the payment of interest in instances of delay, the conservation of supporting documents and administrative cooperation. In addition, these arrangements complement [implementing measures](#) laid down under Article 311(4) TFEU concerning control and supervision and supplementary reporting requirements.

### Own resources: methods and procedure for making available the financial transaction tax (FTT) based own resource

---

The Council discussed the main priorities and the budgetary framework including the overall amounts presented in the Commission's proposals for the EU's multiannual financial framework (MFF) for the 2014-2020 period. The debate enabled a clearer picture to be obtained of the member states' positions on the main issues and of the state of negotiations. It also provided guidance to the presidency and notably indicated the areas where it could face difficulties in finding common ground.

During this debate, several delegations highlighted a need for reforming the EU's own resources system.

### Own resources: methods and procedure for making available the financial transaction tax (FTT) based own resource

---

The Council held a policy debate on a proposed directive aimed at introducing an EU-wide financial transaction tax (FTT), on the basis of a presidency paper suggesting ways forward on this dossier (introduction of an FTT on a step-by-step basis and examination of alternative means of regulating or taxing the financial sector).

In the light of the views expressed, the presidency concluded that support for an FTT as proposed by the Commission was not unanimous. It also noted that a significant number of delegations supported the idea of enhanced cooperation, which would allow a limited number of Member States to proceed amongst themselves, making use of the EU institutions.

The presidency noted that formal requirements for enhanced cooperation would have to be met, and that the next steps would be handled by the incoming Cyprus presidency.

