


# Procedure file

Basic information	
NLE - Non-legislative enactments Regulation	2013/0096(NLE) Procedure completed
Denominations and technical specifications of euro coins intended for circulation. Recast	
Repealing Regulation (EC) No 975/98 <a href="#">1997/0154(SYN)</a> Repealing Regulation (EC) No 423/1999 <a href="#">1998/0270(SYN)</a> Repealing Regulation (EC) No 566/2012 <a href="#">2011/0128(NLE)</a>	
Subject 2.10.03 Standardisation, EC/EU standards and trade mark, certification, compliance 5.20.02 Single currency, euro, euro area	

Key players			
European Parliament	Committee responsible	Rapporteur	Appointed
	<b>ECON</b> Economic and Monetary Affairs		23/05/2013
		PPE <a href="#">GAUZÈS Jean-Paul</a>	
		Shadow rapporteur	
		Verts/ALE <a href="#">BESSET Jean-Paul</a>	
		ECR <a href="#">ZĪLE Roberts</a>	
	Committee for opinion	Rapporteur for opinion	Appointed
	<b>IMCO</b> Internal Market and Consumer Protection	The committee decided not to give an opinion.	
	<b>JURI</b> Legal Affairs		03/12/2013
		EFD <a href="#">SPERONI Francesco Enrico</a>	
Council of the European Union	Council configuration	Meeting	Date
	<a href="#">General Affairs</a>	<a href="#">3326</a>	24/06/2014
European Commission	Commission DG	Commissioner	
	<a href="#">Legal Service</a>	REHN Olli	

Key events			
11/04/2013	Legislative proposal published	<a href="#">COM(2013)0184</a>	Summary
23/05/2013	Committee referral announced in Parliament		
17/12/2013	Vote in committee		
20/12/2013	Committee report tabled for plenary, 1st reading/single reading	<a href="#">A7-0479/2013</a>	Summary
15/01/2014	Results of vote in Parliament		
15/01/2014	Decision by Parliament	<a href="#">T7-0021/2014</a>	Summary
24/06/2014	Act adopted by Council after consultation of Parliament		

24/06/2014	End of procedure in Parliament		
02/07/2014	Final act published in Official Journal		

Technical information	
Procedure reference	2013/0096(NLE)
Procedure type	NLE - Non-legislative enactments
Procedure subtype	Consultation of Parliament
Legislative instrument	Regulation
	Repealing Regulation (EC) No 975/98 <a href="#">1997/0154(SYN)</a> Repealing Regulation (EC) No 423/1999 <a href="#">1998/0270(SYN)</a> Repealing Regulation (EC) No 566/2012 <a href="#">2011/0128(NLE)</a>
Legal basis	Treaty on the Functioning of the EU TFEU 128-p2
Other legal basis	Rules of Procedure EP 159
Stage reached in procedure	Procedure completed
Committee dossier	ECON/7/12475

Documentation gateway					
Legislative proposal		<a href="#">COM(2013)0184</a>	11/04/2013	EC	Summary
European Central Bank: opinion, guideline, report		<a href="#">CON/2013/0035</a> <a href="#">OJ C 176 21.06.2013, p. 0011</a>	23/05/2013	ECB	Summary
Committee draft report		<a href="#">PE519.834</a>	02/10/2013	EP	
Committee report tabled for plenary, 1st reading/single reading		<a href="#">A7-0479/2013</a>	20/12/2013	EP	Summary
Text adopted by Parliament, 1st reading/single reading		<a href="#">T7-0021/2014</a>	15/01/2014	EP	Summary
Commission response to text adopted in plenary		<a href="#">SP(2014)167</a>	19/02/2014	EC	

Additional information	
National parliaments	<a href="#">IPEX</a>
European Commission	<a href="#">EUR-Lex</a>

Final act
<a href="#">Regulation 2014/729</a> <a href="#">OJ L 194 02.07.2014, p. 0001</a> Summary

## Denominations and technical specifications of euro coins intended for circulation. Recast

**PURPOSE** : to recast Council Regulation (EC) No 975/98 on denominations and technical specifications of euro coins intended for circulation.

**PROPOSED ACT** : Council Regulation (non-legislative act).

**ROLE OF THE EUROPEAN PARLIAMENT** : Council may adopt the act only if Parliament has given its consent to the act.

**BACKGROUND** : Council Regulation (EC) No 975/98 on denominations and technical specifications of euro coins intended for circulation has been substantially amended several times. The codification of the Regulation was initiated by the Commission, and a relevant [proposal](#) has been submitted to the legislative authority. The new Regulation was to have superseded the various acts incorporated in it.

In the course of the legislative procedure, in its opinion regarding the codification proposal, the European Central Bank (ECB) recommended that certain changes be introduced with regard to the technical specifications set out in the table contained in Article 1 of Regulation (EC) No 975/98 as well as in Annex I to the draft codified text.

Since the proposed redrafting for that Annex would imply certain substantive amendments, and would therefore go beyond straightforward codification, it was considered necessary to transform the codification of Regulation (EC) No 975/98 into a recast in order to incorporate the necessary amendments.

IMPACT ASSESSMENT : no impact assessment was carried out.

LEGAL BASIS : Article 128(2) of the Treaty on the Functioning of the European Union (TFEU).

CONTENT : in the interests of clarity, the Commission proposes to recast Regulation (EC) No 975/98. The amendment to be made to the table contained in Article 1 of Regulation (EC) No 975/98 takes account of the opinion of the ECB. It consists of a replacement of all existing values relating to the thickness of coins with new values. It is now considered appropriate that such indicative values be replaced by the real thickness values of euro coins, which are well known and used as reference value by the mints to produce the coins.

As a consequence of that change, recital 13 of Regulation (EC) No 975/98, which contains a statement regarding the indicative nature of the existing thickness values, should be deleted.

## Denominations and technical specifications of euro coins intended for circulation. Recast

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Opinion of the European Central Bank on a proposal for a Council Regulation on denominations and technical specifications of euro coins intended for circulation.

The ECB welcomes this Commission initiative to recast Council Regulation (EC) No 975/98 as the proposed regulation takes into account and incorporates the earlier ECB recommendations in relation to the technical specifications of euro coins.

## Denominations and technical specifications of euro coins intended for circulation. Recast

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The Committee on Economic and Monetary Affairs adopted the report by Jean-Paul GAUZÈS (EPP, FR) on the proposal for a Council regulation on denominations and technical specifications of euro coins intended for circulation (recast).

According to the Consultative Working Party of the legal services of the European Parliament, the Council and the Commission, the proposal in question does not include any substantive amendments other than those identified as such in the proposal.

The committee approved the Commission proposal with amendments. It considered that the single coinage system of the Union should help to prevent counterfeiting.

## Denominations and technical specifications of euro coins intended for circulation. Recast

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The European Parliament adopted by 627 votes to 10, with 42 abstentions, a legislative resolution on the proposal for a Council regulation on denominations and technical specifications of euro coins intended for circulation (recast).

Parliament approved the Commission proposal subject to the following amendments:

- the single coinage system of the Union should also help to prevent counterfeiting;
- the proposal foresees that if the Commission considers that any designs for national circulation coins breach the technical requirements of the regulation, that it will send a complaint to the Council, within seven days of the submission of the design. Members took the view that the Commission should notify the European Parliament of any objections it raises in this context.

## Denominations and technical specifications of euro coins intended for circulation. Recast

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PURPOSE: to recast Council Regulation (EC) No 975/98 on denominations and technical specifications of euro coins intended for circulation.

NON-LEGISLATIVE ACT: Council Regulation (EU) No 729/2014 on denominations and technical specifications of euro coins intended for circulation.

CONTENT: in the interests of clarity, the Regulation replaces Regulation (EC) No 975/98 which has been substantially amended several times since its adoption in 1998 and introduces further amendments.

The measures intend to harmonise the denominations and technical specifications of all coins intended for circulation to the extent necessary to permit their smooth circulation within the Union.

The series of euro coins shall include eight denominations in the range from 1 cent to 2 euro which shall meet the technical specifications set out in Annex I (diameter, thickness, weight, shape, colour, composition, edge).

The Regulation contains provisions are regards: i) circulation coins; (ii) regular coins (circulation coins excluding commemorative coins); (iii) commemorative coins.

Taking into account that euro coins circulate in the whole euro area, to avoid the use of inappropriate designs, the Regulation provides that issuing Member States should inform each other and the Commission about draft designs for the national side of euro coins in advance of the

planned issue date. The Commission should verify the compliance of the designs with the technical requirements of this Regulation.

Furthermore, uniform conditions for the approval of the designs of the national sides of euro coins should be laid down to avoid the choice of designs which could be considered as inappropriate in some Member States.

ENTRY INTO FORCE: 22.07.2014.