



Procedure file

Basic information		
RSP - Resolutions on topical subjects	2013/2672(RSP)	Procedure completed
Resolution on strengthening European democracy in the future EMU		
Subject 5.20.01 Coordination of monetary policies, European Monetary Institute (EMI), Economic and Monetary Union (EMU) 8.40.14 European Council		

Key players		
European Parliament		
European Commission		
	Commission DG Secretariat-General	Commissioner BARROSO José Manuel

Key events			
12/06/2013	Results of vote in Parliament		
12/06/2013	Debate in Parliament		
12/06/2013	Decision by Parliament	T7-0269/2013	Summary
12/06/2013	End of procedure in Parliament		

Technical information	
Procedure reference	2013/2672(RSP)
Procedure type	RSP - Resolutions on topical subjects
Procedure subtype	Resolution on statement
Legal basis	Rules of Procedure EP 132-p2
Stage reached in procedure	Procedure completed

Documentation gateway					
Motion for a resolution		B7-0271/2013	10/06/2013	EP	
Motion for a resolution		B7-0272/2013	10/06/2013	EP	
Motion for a resolution		B7-0277/2013	10/06/2013	EP	
Text adopted by Parliament, single reading		T7-0269/2013	12/06/2013	EP	Summary
Commission response to text adopted in plenary		SP(2013)626	15/11/2013	EC	

Resolution on strengthening European democracy in the future EMU

The European Parliament adopted by 528 votes to 114, with 30 abstentions a resolution on [preparations for the European Council meeting \(27-28 June 2013\) - on strengthening European democracy in the future EMU](#). The resolution was tabled by the ALDE, Greens/EFA, EPP and S&D groups.

Parliament states that it finds the overwhelming general lack of ambition being demonstrated by the Council in its response to the crisis to be of very great concern. It is also worried, about the negative influence that national electoral cycles are having on the Unions ability to take autonomous decisions, and deplores the further postponing of all decisions on the future architecture of the EMU. Members also deplore the fact that the European Council has twice delayed its anticipated decisions on the future of the EMU and that it may do so once again at the next summit.

They deplore the fact that democratic accountability in the EMU (the fourth building block) has not so far been tackled properly in the Councils deliberations. Parliament refers to its [resolution of 23 May 2013 on future legislative proposals on EMU](#) and reiterates that any further initiative for a genuine EMU must imperatively be established in accordance with the Community method, reminding the European Council that it does not have any Treaty-based prerogative of legislative initiative and that it must stop instructing the Commission on the form and/or content of any further legislative initiative. Accordingly, Parliament reiterates that it cannot accept any further intergovernmental elements in relation to the EMU and that it will take all necessary action within its prerogatives if such warnings are not heeded. Parliament states that it is perplexed as to why the Commission has not yet presented legislative texts based on the proposals contained in its [Blueprint for a deep and genuine EMU](#) and the Commission declaration annexed to the [Two-Pack regulations](#).

Parliament also recalls that EU participation in the troika system should be subject to democratic scrutiny by, and accountability to, Parliament.

It calls on the Commission to:

- bring forward, under the European Semester, a proposal to adopt a convergence code based on the Europe 2020 strategy and establishing a strong social pillar;
- ensure that any new financial instrument linked to the [Convergence and Competitiveness Instrument](#) (CCI) is an integral part of the EU budget and is fully subject to the ordinary budgetary procedure;
- put forward a proposal to ensure that the [European Stability Mechanism \(ESM\)](#) is integrated into the Community acquis so that it can be managed in accordance with the Community method, and that it be made accountable to Parliament.

Parliament goes on to state that it is extremely worried about the delays in setting up the Banking Union and the practical modalities of direct banking recapitalisation by the ESM. It is particularly alarmed by the ongoing fragmentation of the EU banking system, stressing that a robust Banking Union is a key component of a deeper and genuine EMU, and a key policy on which Parliament has been insisting for more than three years.

Lastly, Parliament wants to negotiate an interinstitutional agreement in order to involve Parliament in the approval of the annual growth survey and of the economic policy and employment guidelines.