#### Procedure file

Basic information		
CNS - Consultation procedure Regulation	1993/1005(CNS)	Procedure completed
Amendment of the Financial Regulation of 21.12.1977 applicable to EC budget: budgetary discipline		
Subject 8.70.02 Financial regulations		

Key players			
European Parliament			
Council of the European Union	Council configuration  General Affairs	Meeting 1796	Date 31/10/1994

Key events			
25/01/1993	Legislative proposal published	COM(1993)0020	Summary
12/03/1993	Committee referral announced in Parliament		
05/11/1993	Vote in committee		Summary
04/11/1993	Committee report tabled for plenary, 1st reading/single reading	A3-0344/1993	
16/11/1993	Debate in Parliament	-	
17/11/1993	Decision by Parliament	T3-0631/1993	Summary
15/12/1993	Amended legislative proposal for reconsultation published	11160/1993	
22/12/1993	Formal reconsultation of Parliament		
03/02/1994	Modified legislative proposal published	COM(1993)0706	Summary
24/10/1994	Vote in committee		
23/10/1994	Committee report tabled for plenary, reconsultation	A4-0030/1994	
23/10/1994	Modified legislative proposal published	N4-0180/1994	
25/10/1994	Debate in Parliament	<b>F</b>	
26/10/1994	Decision by Parliament	T4-0056/1994	
31/10/1994	Act adopted by Council after consultation of Parliament		

31/10/1994	End of procedure in Parliament	
12/11/1994	Final act published in Official Journal	
14/11/1995	Vote in committee	

Technical information	
Procedure reference	1993/1005(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Regulation
Legal basis	Euratom Treaty A 183; EC before Amsterdam E 209; ECSC Treaty C 078n
Stage reached in procedure	Procedure completed
Committee dossier	BUDG/3/05170; BUDG/4/06857

Documentation gateway				
Legislative proposal	COM(1993)0020	26/01/1993	EC	Summary
Committee report tabled for plenary, 1st reading/single reading	A3-0344/1993 OJ C 329 06.12.1993, p. 0005	05/11/1993	EP	
Text adopted by Parliament, 1st reading/single reading	T3-0631/1993 OJ C 329 06.12.1993, p. 0088-0113	17/11/1993	EP	Summary
Amended legislative proposal for reconsultation	11160/1993	16/12/1993	CSL	
Modified legislative proposal	COM(1993)0706	04/02/1994	EC	Summary
Committee final report tabled for plenary, reconsultation	<u>A4-0030/1994</u> OJ C 323 21.11.1994, p. 0026	24/10/1994	EP	
Modified legislative proposal	N4-0180/1994	24/10/1994	CSL	
Text adopted by Parliament after reconsultation	T4-0056/1994 OJ C 323 21.11.1994, p. 0039-0069	26/10/1994	EP	

Additional information	
European Commission	EUR-Lex

#### Final act

Regulation 1994/2730
OJ L 293 12.11.1994, p. 0007

# Amendment of the Financial Regulation of 21.12.1977 applicable to EC budget: budgetary discipline

The proposal for a technical regulation was aimed at including in the financial regulation of 21 December 1977 the amendments provided for in the draft for a new decision on budgetary discipline (creation of a reserve to guarantee loans issued by the Community to non-member countries together with a reserve for emergency aid) and the proposed setting-up of a guarantee fund, by way of an appropriate response to the amendments made to the Maastricht Treaty. This had implications on two levels as far as the Financial Regulation was concerned: - recognition of the new reserves and the procedure to be used for their mobilisation; - the link between the general budget and the guarantee fund. ?

## Amendment of the Financial Regulation of 21.12.1977 applicable to EC budget: budgetary discipline

The Committee adopted two reports by Mr Zavvos on the amendment of the Financial Regulation, calling in particular for the inclusion in the budget of borrowings and loans and a systematic utilisation of the ecu and raising the issue of the expenditure of the Committee of the Regions and the Ombudsman and the personnel policy of the European Institutions.?

#### Amendment of the Financial Regulation of 21.12.1977 applicable to EC budget: budgetary discipline

The European Parliament tabled amendments seeking to introduce a reference to the Interinstitutional Agreement of 28 October 1993 which provided for the creation of a Guarantee Fund within the framework of the Community budget for loans to third States, to provide, as far as revenue was concerned, for a host structure for the various sources of endowment of the Fund, and to create, as far as expenditure was concerned, budget headings corresponding to lines created in the revenue section, and to provide for a synoptic table setting out all the operations carried out by the Fund. In addition, the European Parliament reserved the right to call for the conciliation procedure to be opened should the Council intend to depart from the text approved by Parliament.?

## Amendment of the Financial Regulation of 21.12.1977 applicable to EC budget: budgetary discipline

The Commission's amended proposal includes Parliament's amendment calling for the budget to take account of and hence record all Guarantee Fund operations. The Commission only included this amendment, which it considers to be an internal phenomenon of the Guarantee Fund.?