






Procedure file

Basic information		
NLE - Non-legislative enactments	2014/0901(NLE)	Procedure completed
Decision on the proposal of the Commission for the appointment of the Chair, Vice-Chair and Members of the Board of the Single Resolution Board		
Subject 2.50.04 Banks and credit 2.50.10 Financial supervision 8.40.08 Agencies and bodies of the EU		

Key players			
European Parliament	Committee responsible	Rapporteur	Appointed
	 ECON Economic and Monetary Affairs		25/11/2014
		 GUALTIERI Roberto	
	Committee for opinion	Rapporteur for opinion	Appointed
	 JURI Legal Affairs	The committee decided not to give an opinion.	
	 AFCO Constitutional Affairs	The committee decided not to give an opinion.	
Council of the European Union			

Key events			
05/12/2014	Legislative proposal published	C(2014)9456	
15/12/2014	Committee referral announced in Parliament		
15/12/2014	Vote in committee		
15/12/2014	Committee report tabled for plenary, 1st reading/single reading	A8-0070/2014	Summary
16/12/2014	Results of vote in Parliament		
16/12/2014	Decision by Parliament	T8-0084/2014	Summary
19/12/2014	Act adopted by Council after consultation of Parliament		
23/12/2014	End of procedure in Parliament		
23/12/2014	Final act published in Official Journal		

Technical information

Procedure reference	2014/0901(NLE)
Procedure type	NLE - Non-legislative enactments
Procedure subtype	Consultation of Parliament
Other legal basis	Rules of Procedure EP 159
Stage reached in procedure	Procedure completed
Committee dossier	ECON/8/02252

Documentation gateway

Legislative proposal		C(2014)9456	05/12/2014	EC	
Committee draft report		PE544.348	10/12/2014	EP	
Committee report tabled for plenary, 1st reading/single reading		A8-0070/2014	15/12/2014	EP	Summary
Text adopted by Parliament, 1st reading/single reading		T8-0084/2014	16/12/2014	EP	Summary

Final act

[Decision 2014/943](#)
[OJ L 367 23.12.2014, p. 0097](#) Summary

Decision on the proposal of the Commission for the appointment of the Chair, Vice-Chair and Members of the Board of the Single Resolution Board

The Committee on Economic and Monetary Affairs adopted the report by Roberto GUALTIERI (S&D, IT) on the proposal of the Commission for the appointment of the Chair, Vice-Chair and Members of the Board of the Single Resolution Board (SRB).

The committee approved the Commission's proposal for the appointment of the following proposed candidates:

- Elke König for the function of Chair of the Board,
- Timo Löyttyniemi for the function of Vice-Chair of the Board,
- Mauro Grande, Antonio Carrascosa, Joanne Kellermann and Dominique Laboueix for the function of Members of the Board.

It is recalled that [Regulation \(EU\) No 806/2014](#) provides that the Chair, Vice-Chair and the Members of the Single Resolution Board (SRB) are to be appointed on the basis of merit, skills, knowledge of banking and financial matters, and of experience relevant to financial supervision, regulation, and bank resolution.

The Commission adopted on 19 November 2014 a shortlist of candidates for the functions of Chair and Vice-Chair of the Board and on 1 December 2014 a shortlist of candidates for the functions of the Members of the Board. The two shortlists were transmitted to the Parliament.

On 5 December 2014, the Commission adopted a proposal for the appointment of the Chair, Vice-Chair and Members of the Board of the Single Resolution Board and transmitted this proposal to the Parliament.

Parliament's Committee on Economic and Monetary Affairs then proceeded to evaluate the credentials of the proposed candidates during the hearings held on the 8 and 9 of December 2014.

Decision on the proposal of the Commission for the appointment of the Chair, Vice-Chair and Members of the Board of the Single Resolution Board

The European Parliament decided by 522 votes to 105, by 67 abstentions, to approve the proposal of the Commission for the appointment of the Chair, Vice-Chair and Members of the Board of the Single Resolution Board (SRB).

Parliament approved the Commission's proposal for the appointment of the following proposed candidates:

- Elke König for the function of Chair of the Board,
- Timo Löyttyniemi for the function of Vice-Chair of the Board,
- Mauro Grande, Antonio Carrascosa, Joanne Kellermann and Dominique Laboueix for the function of Member of the Board.

[Regulation \(EU\) No 806/2014](#) provides that the Chair, Vice-Chair and the Members of the Single Resolution Board are to be appointed on the basis of merit, skills, knowledge of banking and financial matters, and of experience relevant to financial supervision, regulation, and bank

resolution.

On 5 December 2014, the Commission adopted a proposal for the appointment of the Chair, Vice-Chair and Members of the Board of the Single Resolution Board and transmitted this proposal to the Parliament. Parliaments Committee on Economic and Monetary Affairs then proceeded to evaluate the credentials of the proposed candidates for the functions of Chair, Vice-Chair and Members of the Board.

Decision on the proposal of the Commission for the appointment of the Chair, Vice-Chair and Members of the Board of the Single Resolution Board

PURPOSE: to appoint the Chair, the Vice-Chair and the further full-time members of the Single Resolution Board (SRB).

NON LEGISLATIVE ACT: Council Implementing Decision n° 943/2014/EU on the appointment of the Chair, the Vice-Chair and the further full-time members of the Single Resolution Board.

CONTENT: under this Decision, Mme Elke KÖNIG is appointed Chair of the SRB for a term of three years (renewable once for a period of five years) from the date of entry into force of the Decision.

The following persons are appointed full-time members of the SRB for a term of office of five years as from the entry into force of the Decision:

- Mr Timo LÖYTTYNIEMI, Vice-Chair
- Mr Mauro GRANDE, Strategy and Coordination Director
- Mr Antonio CARRASCOSA, Resolution Planning Director
- Ms Joanne KELLERMANN, Resolution Planning Director
- Mr Dominique LABOUREIX, Resolution Planning Director.

The Decision recalls that, in order to ensure a swift and effective decision-making process in resolution matters, the Single Resolution Board established by [Regulation \(EU\) No 806/2014](#) is to be a specific Union agency with a specific structure corresponding to its tasks.

The composition of the SRB should ensure that due account is taken of all relevant interests at stake in resolution procedures. Taking into account the tasks of the SRB, a Chair, a Vice-Chair and four further full-time members of the Board are appointed.

ENTRY INTO FORCE: 23.12.2014.