

# Procedure file

Basic information		
DEA - Delegated acts procedure	<a href="#">2016/2743(DEA)</a>	Procedure completed - delegated act enters into force
Criteria relating to the methodology for setting the minimum requirement for own funds and eligible liabilities Supplementing <a href="#">2012/0150(COD)</a>  Subject 2.50.03 Securities and financial markets, stock exchange, CIUTS, investments 2.50.04 Banks and credit 2.50.08 Financial services, financial reporting and auditing 2.50.10 Financial supervision		

Key players			
European Parliament	Committee responsible	Rapporteur	Appointed
	<b>ECON</b> Economic and Monetary Affairs		

Key events			
23/05/2016	Non-legislative basic document published	<a href="#">C(2016)02976</a>	
23/05/2016	Initial period for examining delegated act 3 month(s)		
25/05/2016	Committee referral announced in Parliament, 1st reading/single reading		
06/07/2016	Results of vote in Parliament		
06/07/2016	Decision by Parliament, 1st reading/single reading		Summary
18/07/2016	Delegated act not objected by Council		
30/08/2016	Delegated act not objected by Parliament		

Technical information	
Procedure reference	2016/2743(DEA)
Procedure type	DEA - Delegated acts procedure
Procedure subtype	Examination of delegated act
Legal basis	Rules of Procedure EP 111-p03
Stage reached in procedure	Procedure completed - delegated act enters into force
Committee dossier	ECON/8/06570

Documentation gateway					
Non-legislative basic document		<a href="#">C(2016)02976</a>	23/05/2016	EC	
Motion for a resolution objecting delegated act		<a href="#">B8-0868/2016</a>	29/06/2016	EP	

The European Parliament, rejected by 137 votes to 488 with 57 abstentions, a motion for a resolution on the Commission delegated regulation of 23 May 2016 supplementing Directive 2014/59/EU of the European Parliament and of the Council with regard to regulatory technical standards specifying the criteria relating to the methodology for setting the minimum requirement for own funds and eligible liabilities. Qualified majority was needed for the adoption of the motion for a resolution.

This motion for a resolution, tabled on behalf of the Greens/EFA, called on the Parliament to object to the Commission delegated regulation supplementing [Directive 2014/58/EU of the European Parliament and of the Council](#) with regard to regulatory technical standards specifying the criteria relating to the methodology for setting the minimum requirement for own funds and eligible liabilities.

The Member who initiated the draft resolution called on the Commission to submit a new delegated act taking account of the recommendation to explicitly maintain in the delegated regulation the assessment, for systemic institutions, of whether the burden-sharing requirements as established by Article 44(5) of Directive 2014/59/EU could be met (according to which shareholders and creditors should make a contribution to loss absorption and recapitalisation of no less than 8 % of total liabilities including own funds).

The motion for a resolution recommended that the following be maintained in the delegated regulation: (a) the test for downward adjustments to the recapitalisation amount and peer group reference for systemic institutions; (b) the 48-month limit for the transitional period. The Commission deleted two provisions contained in the draft standards submitted by the European Banking Authority, which are important for the implementation of the minimum requirement for own funds and eligible liabilities (MREL).