


Procedure file

Basic information	
DEA - Delegated acts procedure	2017/2634(DEA)
Prevention of the use of the financial system for the purposes of money laundering or terrorist financing: Ethiopia and Guyana	
Supplementing 2013/0025(COD)	
Subject	
2.50.04.02 Electronic money and payments, cross-border credit transfers	
7.30.20 Action to combat terrorism	
7.30.30.08 Capital outflow, money laundering	
Geographical area	
Guyana	
Ethiopia	

Key players			
European Parliament	Joint Committee Responsible	Rapporteur	Appointed
	ECON Economic and Monetary Affairs		
	LIBE Civil Liberties, Justice and Home Affairs		

Key events			
24/03/2017	Non-legislative basic document published	C(2017)01951	
24/03/2017	Initial period for examining delegated act 1 month(s)		
05/04/2017	Committee referral announced in Parliament		
05/04/2017	Referral to joint committee announced in Parliament		
12/04/2017	Initial period for examining delegated act extended at Parliament's request by 1 month(s)		
25/04/2017	Decision by committee, without report		
25/04/2017	Delegated act not objected by Council		
17/05/2017	Results of vote in Parliament		
17/05/2017	Decision by Parliament	T8-0213/2017	Summary

Technical information	
Procedure reference	2017/2634(DEA)
Procedure type	DEA - Delegated acts procedure
Procedure subtype	Examination of delegated act
Legal basis	Rules of Procedure EP 58
Stage reached in procedure	Procedure completed - delegated act rejected
Committee dossier	CJ12/8/09590

Documentation gateway					
Non-legislative basic document		C(2017)01951	24/03/2017	EC	
Motion for a resolution objecting delegated act		B8-0294/2017	17/05/2017	EP	
Text adopted by Parliament, single reading		T8-0213/2017	17/05/2017	EP	Summary
Commission response to text adopted in plenary		SP(2017)511	26/09/2017	EC	

Prevention of the use of the financial system for the purposes of money laundering or terrorist financing: Ethiopia and Guyana

The European Parliament adopted by 392 votes to 80, with 207 abstentions, a resolution objecting to Commission delegated regulation of 24 March 2017 amending Delegated Regulation (EU) 2016/1675 supplementing Directive (EU) 2015/849 of the European Parliament and of the Council, as regards deleting Guyana from the table in point I of the Annex and adding Ethiopia to that table.

The delegated regulation, its annex and the amending delegated regulation are meant to identify high-risk third countries with strategic deficiencies as regards anti-money laundering and countering terrorist financing (AML/CTF), which represent a threat to the EU financial system for which enhanced customer due diligence measures are necessary at EU obliged entities under [Directive \(EU\) 2015/849](#) on the prevention of the use of the financial system for the purposes of money laundering or terrorist financing ("the 4AMLD").

The European Commission proposed to amend the list of these countries by adding Ethiopia and deleting Guyana. The list of countries matches those identified by the Financial Action Task Force (FATF).

Parliament rejected an earlier [amending delegated regulation](#) on the grounds that the Commissions process was not sufficiently autonomous and did not recognise the non-exhaustive nature of the list of evaluation criteria in the 4AMLD, thereby excluding predicate offences for money laundering, such as tax crimes.

Members are still of the view that, in the case of the different evaluation criteria, deficiencies may persist as regards anti-money laundering schemes in certain countries that are not included in the list of high-risk third countries in the amending delegated regulation.

Parliament is in favour of setting up an autonomous evaluation process for the EU list of high-risk third countries while avoiding its reliance on external information sources. It called for a firmer commitment from the Commission with fixed and ambitious milestones (such as a roadmap) in order to provide a clear message on the institutions joint commitment towards combating money laundering, tax evasion and terrorist financing.

Lastly, the Commission is called upon to submit a new delegated act which takes account of the concerns set out above, including its recommendation to adopt a roadmap to come to an autonomous evaluation process.