Procedure file

Basic information NLE - Non-legislative enactments 2017/0901(NLE) Procedure completed Single Resolution Board: renewal of the term of office of the Chair Subject 2.50.10 Financial supervision 8.40.08 Agencies and bodies of the EU

Key players			
European Parliament	Committee responsible	Rapporteur	Appointed
	Economic and Monetary Affairs		29/11/2017
	S&D GUALTIER		<u>oberto</u>
Council of the European Unio	on		
European Commission	Commission DG	Commissioner	
	Human Resources and Security	OETTINGER Günther	

Key events			
30/11/2017	Legislative proposal published	N8-0092/2017	
04/12/2017	Vote in committee		
07/12/2017	Committee report tabled for plenary, 1st reading/single reading	A8-0393/2017	Summary
11/12/2017	Committee referral announced in Parliament		
12/12/2017	Results of vote in Parliament		
12/12/2017	Decision by Parliament	T8-0486/2017	Summary
18/12/2017	Act adopted by Council after consultation of Parliament		
18/12/2017	End of procedure in Parliament		
23/12/2017	Final act published in Official Journal		

Technical information		
Procedure reference	2017/0901(NLE)	
Procedure type	NLE - Non-legislative enactments	
Procedure subtype	Appointment	

Stage reached in procedure	Procedure completed
Committee dossier	ECON/8/11720

Documentation gateway				
Legislative proposal	N8-0092/2017	30/11/2017	EC	
Committee report tabled for plenary, 1st reading/single reading	A8-0393/2017	07/12/2017	EP	Summary
Text adopted by Parliament, 1st reading/single reading	T8-0486/2017	12/12/2017	EP	Summary

Final act

Decision 2017/2437
OJ L 344 23.12.2017, p. 0038 Summary

Single Resolution Board: renewal of the term of office of the Chair

The Committee on Economic and Monetary Affairs adopted the report by Roberto GUALTIERI (EPP, IT) on the Commission's proposal to renew the term of office of Elke König as Chair of the Single Resolution Board (SRB).

The Commissions proposal to renew Elke König's term as Chair of the Board was presented on 29 November 2017 in accordance with Regulation (EU) No 806/2014 of the European Parliament and of the Council establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund and amending Regulation (EU) No 1093/2010.

The committee recommended that Parliament approve the Commission's proposal to renew the mandate of Elke König as Chair of the Board.

As a reminder, the Council appointed Elke König Chair of the Single Resolution Board (SRB) for a three-year term from 23 December 2014. Regulation (EU) No 806/2014 stipulated that the term of office of the first Chair of the SRB may be renewed once for a period of five years.

Parliaments Committee on Economic and Monetary Affairs evaluated the credentials of the proposed candidate. A hearing was held with Elke König on 4 December 2017.

Single Resolution Board: renewal of the term of office of the Chair

The European Parliament adopted 480 votes to 121, with abstentions, a decision approving the Commission's proposal to renew the term of office of Elke König as Chair of the Single Resolution Board (SRB).

As a reminder, the Council appointed Elke König Chair of the Single Resolution Board (SRB) for a three-year term from 23 December 2014.

Regulation (EU) No 806/2014 of the European Parliament stipulated that the term of office of the first Chair of the SRB may be renewed once for a period of five years.

Parliaments Committee on Economic and Monetary Affairs evaluated the credentials of the proposed candidate. A hearing was held with Elke König on 4 December 2017.

Single Resolution Board: renewal of the term of office of the Chair

PURPOSE: to renew the term of office of the Chair of the Single Resolution Board.

NON-LEGISLATIVE ACT: Council Implementing Decision (EU) 2017/2437 on the renewal of the term of office of the Chair of the Single Resolution Board.

CONTENT: the Council decided to renew Elke Königs term as Chair of the Single Resolution Board for a period of five years from 23 December 2017.

On 29 November 2017, the Commission submitted its proposal for the renewal of the term of office of Ms Elke KÖNIG Chair of the Single Resolution Board in accordance with Regulation (EU) No 806/2014 of the European Parliament and of the Council establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund and amending Regulation (EU) No 1093/2010. The European Parliament gave its approval to this proposal on 12 December 2017.

Regulation (EU) No 806/2014 stipulates that the term of office of the first Chair of the SRB may be renewed once for a period of five years.

ENTRY INTO FORCE: 23.12.2017.