

Procedure file

Basic information		
CNS - Consultation procedure Decision	1993/1196(CNS)	Procedure lapsed or withdrawn
Empowering the Commission to contract borrowings for extending loans to Member States, bridging facility		
Subject 8.70.01 Financing of the budget, own resources		

Key players	
European Parliament	
Council of the European Union	

Key events			
09/07/1993	Legislative proposal published	COM(1993)0332	Summary
21/01/1994	Committee referral announced in Parliament		
01/05/1994	End of procedure in Parliament		
14/11/1995	End of procedure in Parliament		

Technical information	
Procedure reference	1993/1196(CNS)
Procedure type	CNS - Consultation procedure
Procedure subtype	Legislation
Legislative instrument	Decision
Legal basis	EC before Amsterdam E 235
Stage reached in procedure	Procedure lapsed or withdrawn
Committee dossier	ECON/3/05208

Documentation gateway					
Legislative proposal		COM(1993)0332	09/07/1993	EC	Summary
Economic and Social Committee: opinion, report		CES1005/1993 OJ C 352 30.12.1993, p. 0009	20/10/1993	ESC	

Empowering the Commission to contract borrowings for extending loans to Member States, bridging facility

The purpose of the proposal for a Council decision is to enable Member States to withdraw the funds made available to them by a Community transitional facility usable up to the end of 1995 at the market rate, up to a ceiling of ECU 5 000 million. Member States may use the loans taken out under this facility to promote the early implementation of investment projects receiving assistance from the Structural Funds. At a later date, the loans may also be used to prefinance projects receiving assistance from the Cohesion Fund. ?