



Procedure file

Basic information		
NLE - Non-legislative enactments Decision	2019/0903(NLE)	Procedure completed
European Central Bank (ECB): appointment of the Vice-Chair of the Supervisory Board		
Subject 5.20.03 European Central Bank (ECB), ESCB		

Key players			
European Parliament	Committee responsible	Rapporteur	Appointed
	ECON Economic and Monetary Affairs	 GUALTIERI Roberto	18/07/2019
Council of the European Union	Council configuration	Meeting	Date
	Environment	3716	04/10/2019
European Commission	Commission DG	Commissioner	
	Secretariat-General	TIMMERMANS Frans	

Key events			
09/04/2019	Legislative proposal published	N9-0008/2019	Summary
15/07/2019	Committee referral announced in Parliament, 1st reading/single reading		
04/09/2019	Vote in committee, 1st reading/single reading		
09/09/2019	Committee report tabled for plenary, 1st reading/single reading	A9-0007/2019	Summary
17/09/2019	Results of vote in Parliament		
17/09/2019	Decision by Parliament, 1st reading/single reading	T9-0009/2019	Summary
04/10/2019	Act adopted by Council after consultation of Parliament		
04/10/2019	End of procedure in Parliament		
07/10/2019	Final act published in Official Journal		

Technical information	
Procedure reference	2019/0903(NLE)
Procedure type	NLE - Non-legislative enactments
Procedure subtype	Appointment
Legislative instrument	Decision
Stage reached in procedure	Procedure completed

Documentation gateway

Legislative proposal		N9-0008/2019	09/04/2019	ECB	Summary
Committee draft report		PE639.671	29/08/2019	EP	
Committee report tabled for plenary, 1st reading/single reading		A9-0007/2019	09/09/2019	EP	Summary
Text adopted by Parliament, 1st reading/single reading		T9-0009/2019	17/09/2019	EP	Summary

Final act

[Decision 2019/1671](#)
[OJ L 256 07.10.2019, p. 0008](#)

European Central Bank (ECB): appointment of the Vice-Chair of the Supervisory Board

PURPOSE: to nominate the Vice-Chair of the Supervisory Board of the Single Supervisory Mechanism (SSM) of the European Central Bank (ECB).

CONTENT: the Governing Council of the European Central Bank (ECB) has proposed the appointment of ECB Executive Board member Yves Mersch (LU) as Vice-Chair of the ECBs Supervisory Board for the remainder of his term as an Executive Board member until 14 December 2020.

The ECB informed the Chair of the European Parliaments Committee on Economic and Monetary Affairs (ECON), Roberto Gualtieri, in line with the Interinstitutional Agreement between the ECB and the European Parliament.

In accordance with Article 26(3) of the SSM Regulation ([Council Regulation \(EU\) 1024/2013](#)), the appointment needs the approval of the European Parliament.

Following this approval, the Council will adopt an implementing decision to appoint the Vice-Chair of the Supervisory Board.

European Central Bank (ECB): appointment of the Vice-Chair of the Supervisory Board

The Committee on Economic and Monetary Affairs adopted a report by Roberto GUALTIERI (S&D, IT) on the proposal to appoint the Vice-Chair of the Supervisory Board of the European Central Bank (ECB).

The committee approved the appointment of Yves Mersch as Vice-Chair of the Supervisory Board of the European Central Bank.

Parliament's Committee on Economic and Monetary Affairs evaluated the credentials of the proposed candidate, in particular in view of the requirements laid down in Regulation (EU) No 1024/2013 entrusting the ECB with specific tasks relating to policies on the prudential supervision of credit institutions.

On 4 September 2019, it held a hearing with the proposed candidate, during which he made an introductory statement and then answered questions from the members of the committee.

European Central Bank (ECB): appointment of the Vice-Chair of the Supervisory Board

The European Parliament approved by 379 votes to 230, with 69 abstentions, the appointment of Yves Mersch as vice-chairman of the supervisory board of the European Central Bank.

Prior to the vote in plenary, the Committee on Economic and Monetary Affairs evaluated the candidates credentials. It then held a hearing with the candidate on 4 September 2019, during which he made an opening statement and answered questions from the members of the committee.