

Procedure file

Basic information			
DEC - Discharge procedure	2019/2092(DEC)	Procedure completed	
2018 discharge: European Securities and Markets Authority (ESMA)			
Subject 8.70.03.08 2018 discharge			

Key players			
European Parliament	Committee responsible CONT Budgetary Control	Rapporteur	Appointed
		 CZARNECKI Ryszard	07/10/2019
		Shadow rapporteur	
		 NOVAKOV Andrey	
		 WOLTERS Lara	
		 BOYER Gilles	
		 EICKHOUT Bas	
		 KUHS Joachim	
European Commission	Committee for opinion ECON Economic and Monetary Affairs	Rapporteur for opinion	Appointed
			16/09/2019
		 EPPINK Derk Jan	
European Commission	Commission DG Budget	Commissioner	
		OETTINGER Günther	

Key events			
27/06/2019	Non-legislative basic document published	COM(2019)0316	
18/09/2019	Committee referral announced in Parliament		
19/02/2020	Vote in committee		
03/03/2020	Committee report tabled for plenary	A9-0059/2020	

13/05/2020	Results of vote in Parliament		
13/05/2020	Decision by Parliament	T9-0107/2020	Summary
13/05/2020	End of procedure in Parliament		
11/12/2020	Final act published in Official Journal		

Technical information

Procedure reference	2019/2092(DEC)
Procedure type	DEC - Discharge procedure
Other legal basis	Rules of Procedure EP 159
Stage reached in procedure	Procedure completed
Committee dossier	CONT/9/00793

Documentation gateway

Non-legislative basic document		COM(2019)0316	27/06/2019	EC	
Committee draft report		PE639.870	13/12/2019	EP	
Committee opinion	ECON	PE643.134	27/01/2020	EP	
Amendments tabled in committee		PE645.011	31/01/2020	EP	
Supplementary non-legislative basic document		05761/2020	06/02/2020	CSL	
Committee report tabled for plenary, single reading		A9-0059/2020	03/03/2020	EP	
Text adopted by Parliament, single reading		T9-0107/2020	13/05/2020	EP	Summary

Final act

Budget 2020/1940
[OJ L 417 11.12.2020, p. 0313](#)

2018 discharge: European Securities and Markets Authority (ESMA)

The European Parliament decided to grant discharge to the Executive Director of the European Securities and Markets Authority (ESMA) for the financial year 2018 and to approve the closure of the accounts for the financial year in question.

Noting that the Court of Auditors has stated that it has obtained reasonable assurances that the Authority's annual accounts for the financial year 2018 are reliable and that the underlying transactions are legal and regular, Parliament adopted by 605 votes to 58 with 30 abstentions, a resolution containing a series of recommendations, which form an integral part of the decision on discharge and which add to the general recommendations set out in the [resolution](#) on performance, financial management and control of EU agencies:

Authority's financial statements

The final budget of the Authority for the financial year 2018 was EUR 44 191 067, representing an increase of 5.02 % compared to 2017. The Authority is financed by a contribution from the Union (26.59 %), contributions from

national supervisory authorities of the Member States (46.44 %) and fees received from supervised entities (25.78 %).

Budget and financial management

The budget monitoring efforts during the financial year 2018 resulted in a budget implementation rate of 99.99 %, representing a slight decrease of 0.01 % compared to 2017. The payment appropriations execution rate was 88.87 %, representing a decrease of 0.89 % compared to the previous year.

Other observations

Members also made a series of observations regarding performance, staff policy, procurement and conflicts of interest.

In particular, they noted that:

- the Authority completed 90 % of the activities included in its annual work programme;
- the implementation of MiFID II was the biggest project the Authority delivered in 2018;
- one of the Authority's main challenges and objectives was the preparation for an orderly process to deal with the withdrawal of the United Kingdom from the Union without a deal, where higher efforts were needed in the context of uncertainty;
- on 31 December 2018, the establishment plan was 95.51 % executed, with 149 temporary agents appointed out of 156 temporary agents authorised under the Union budget;
- the Authority reported an even gender balance within senior management;
- in 2018, the Authority launched the procurement procedure for the renting of new office space in Paris;
- 28 % of the Authority's budget came from fees charged to the entities it supervises. Measures have been implemented in order to mitigate any conflicts of interests and that those measures have been audited;
- the expected withdrawal of the United Kingdom from the Union had a significant impact on the Authority's planned work and deliverables, and generated a lot of preparatory work, particularly in the areas of supervisory convergence, prevention of fragmentation and regulatory arbitrage and direct supervision and risk assessment. The Authority analysed in detail what operational impact the expected withdrawal of the United Kingdom from the Union would have on its organisation, and that it has allocated dedicated staff to provide advice and regularly report on those issues.