





Procedure file

Basic information		
NLE - Non-legislative enactments Recommendation	2019/0817(NLE)	Procedure completed, awaiting publication in Official Journal
European Central Bank: appointment of a Member of the Executive Board		
Subject 5.20.03 European Central Bank (ECB), ESCB		

Key players			
European Parliament	Committee responsible	Rapporteur	Appointed
	 Economic and Monetary Affairs	 TINAGLI Irene	16/10/2019
Council of the European Union European Commission	Commission DG Secretariat-General	Commissioner TIMMERMANS Frans	

Key events			
09/10/2019	Legislative proposal published	12451/2019	Summary
24/10/2019	Committee referral announced in Parliament		
03/12/2019	Vote in committee		
09/12/2019	Committee report tabled for plenary, 1st reading/single reading	A9-0049/2019	Summary
16/12/2019	Debate in Parliament		
17/12/2019	Results of vote in Parliament		
17/12/2019	Decision by Parliament	T9-0093/2019	
19/12/2019	Act adopted by Council after consultation of Parliament		
19/12/2019	End of procedure in Parliament		

Technical information	
Procedure reference	2019/0817(NLE)
Procedure type	NLE - Non-legislative enactments
Procedure subtype	Appointment
Legislative instrument	Recommendation
Legal basis	Treaty on the Functioning of the EU TFEU 283-p2
Other legal basis	Rules of Procedure EP 159
Stage reached in procedure	Procedure completed, awaiting publication in Official Journal

Documentation gateway

Legislative proposal	12451/2019	09/10/2019	CSL	Summary
European Central Bank: opinion, guideline, report	CON/2019/0035 OJ C 373 05.11.2019, p. 0002	23/10/2019	ECB	
Committee draft report	PE644.764	02/12/2019	EP	
Committee report tabled for plenary, 1st reading/single reading	A9-0049/2019	09/12/2019	EP	Summary
Text adopted by Parliament, 1st reading/single reading	T9-0093/2019	17/12/2019	EP	

European Central Bank: appointment of a Member of the Executive Board

By letter of 17.10.2019, the General Secretariat of the Council informed the European Parliament that the Council's recommendation for the appointment of a member of the Executive Board of the European Central Bank would be subject to an interinstitutional procedure (Parliaments consultation) in accordance with Article 283(2) of the Treaty on the Functioning of the European Union.

European Central Bank: appointment of a Member of the Executive Board

The Committee on Economic and Monetary Affairs adopted the report by Irene TINAGLI (S&D, IT) on the Council recommendation on the appointment of a Member of the Executive Board of the European Central Bank.

The committee delivered a favourable opinion on the Council recommendation to appoint Fabio Panetta as Member of the Executive Board of the European Central Bank for a term of office of eight years, with effect from 1 January 2020.

Fabio Panetta is currently the senior deputy governor of the Bank of Italy.

Parliaments Committee on Economic and Monetary Affairs evaluated the credentials of the candidate, in particular in view of the requirements laid down in Article 283(2) of the Treaty on the Functioning of the European Union and in the light of the need for full independence of the ECB pursuant to Article 130 of that Treaty.

Parliament has repeatedly expressed its disaffection regarding the lack of gender balance in the appointment procedure for members of the Executive Board of the European Central Bank and has called for improved procedures in this regard.

Despite the appointment of Christine Lagarde as the first female President of the European Central Bank, women still continue to be underrepresented in the Governing Council of the European Central Bank.

Members called on to all EU and national institutions and bodies to implement concrete measures to ensure gender balance.