












Procedure file

Basic information	
<p>COD - Ordinary legislative procedure (ex-codecision procedure) Regulation</p> <p>2021/0240(COD)</p>	Awaiting Parliament's position in 1st reading
<p>Anti-Money Laundering Authority (AMLA)</p> <p>Amending Regulation 2010/1093 2009/0142(COD) Amending Regulation 2010/1094 2009/0143(COD) Amending Regulation 2010/1095 2009/0144(COD)</p> <p>Subject</p> <p>2.50.04.02 Electronic money and payments, cross-border credit transfers 2.50.10 Financial supervision 2.80 Cooperation between administrations 7.30.20 Action to combat terrorism 7.30.30.08 Capital outflow, money laundering</p> <p>Legislative priorities</p> <p>Joint Declaration 2021 Joint Declaration 2023-24 Joint Declaration 2022</p>	

Key players			
European Parliament	Joint Committee Responsible	Rapporteur	Appointed
	 \${rapporteur.jointCommitteeText}	 RADEV Emil	03/10/2022
		 POPTCHEVA Eva Maria	03/10/2022
		Shadow rapporteur	
		 BENJUMEA BENJUMEA Isabel	
		 MARQUES Pedro	
		 TANG Paul	
		 STRUGARIU Ramona	
		 ANDRESEN Rasmus	
		 DELBOS-CORFIELD Gwendoline	
		 BECK Gunnar	
		 TARDINO Annalisa	



[BRUDZIŃSKI Joachim Stanisław](#)



[MOŹDŹANOWSKA Andżelika Anna](#)



[DALY Clare](#)



[SCHIRDEWAN Martin](#)

LIBE [\\${rapporteur.jointCommitteeText}](#)

Committee for opinion

Rapporteur for opinion

Appointed

BUDG [Budgets](#)

20/12/2021



[HERBST Niclas](#)

CONT [Budgetary Control](#)

28/10/2021



[FERNANDES José Manuel](#)

JURI [Legal Affairs](#)

The committee decided not to give an opinion.

AFCO [Constitutional Affairs](#)

27/10/2021



[SCHOLZ Helmut](#)

Council of the European Union
European Commission

Commission DG

Commissioner

[Financial Stability, Financial Services and Capital Markets Union](#)

MCGUINNESS Mairead

European Economic and
Social Committee

Key events

20/07/2021	Legislative proposal published	COM(2021)0421	Summary
04/10/2021	Committee referral announced in Parliament, 1st reading		
20/01/2022	Referral to joint committee announced in Parliament		
28/03/2023	Vote in committee, 1st reading		
28/03/2023	Committee decision to open interinstitutional negotiations with report adopted in committee		
05/04/2023	Committee report tabled for plenary, 1st reading	A9-0128/2023	Summary
17/04/2023	Committee decision to enter into interinstitutional negotiations announced in plenary (Rule 71)		

19/04/2023	Committee decision to enter into interinstitutional negotiations confirmed by plenary (Rule 71)	
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Forecasts	
22/04/2024	Indicative plenary sitting date

Technical information	
Procedure reference	2021/0240(COD)
Procedure type	COD - Ordinary legislative procedure (ex-codecision procedure)
Procedure subtype	Legislation
Legislative instrument	Regulation
	Amending Regulation 2010/1093 2009/0142(COD) Amending Regulation 2010/1094 2009/0143(COD) Amending Regulation 2010/1095 2009/0144(COD)
Legal basis	Rules of Procedure EP 58; Treaty on the Functioning of the EU TFEU 114-p1
Mandatory consultation of other institutions	European Economic and Social Committee
Stage reached in procedure	Awaiting Parliament's position in 1st reading
Committee dossier	CJ12/9/08094

Documentation gateway					
Legislative proposal		COM(2021)0421	20/07/2021	EC	Summary
Document attached to the procedure		N9-0001/2022	22/09/2021	EDPS	
Economic and Social Committee: opinion, report		CES2524/2021	08/12/2021	ESC	
European Central Bank: opinion, guideline, report		CON/2022/0004 OJ C 210 25.05.2022, p. 0005	16/02/2022	ECB	
Committee opinion	BUDG	PE719.588	17/05/2022	EP	
Committee draft report		PE731.820	17/05/2022	EP	
Committee opinion	AFCO	PE700.579	03/06/2022	EP	
Amendments tabled in committee		PE734.304	29/06/2022	EP	
Amendments tabled in committee		PE734.198	05/07/2022	EP	
Committee report tabled for plenary, 1st reading/single reading		A9-0128/2023	05/04/2023	EP	Summary
Coreper letter confirming interinstitutional agreement		GEDA/A/(2024)000995	14/02/2024	CSL	

Additional information	
Research document	Briefing 15/09/2022

PURPOSE: to establish the Authority for Anti-Money Laundering and Countering the Financing of Terrorism (AMLA).

PROPOSED ACT: Regulation of the European Parliament and of the Council.

ROLE OF THE EUROPEAN PARLIAMENT: the European Parliament decides in accordance with the ordinary legislative procedure and on an equal footing with the Council.

BACKGROUND: all recent major money laundering cases reported in the EU had a cross-border dimension. The detection of these financial movements is however left to the national Financial Investigation Units (FIUs) and to cooperation among them. While this reflects the operational independence and autonomy of FIUs, the absence of a common structure to underpin this cooperation leads to situations where joint analyses are not performed for lack of common tools or resources.

Efforts should be made at EU level through the creation of an Authority responsible for contributing to the implementation of harmonised rules. In addition, the Authority should pursue a harmonised approach to strengthen the Union's existing AML/CFT preventive framework, and specifically AML supervision and cooperation between FIUs. That approach should reduce divergences in national legislation and supervisory practices.

The [EUs Security Union Strategy](#) for 2020-2025 highlighted the importance of enhancing the EU's framework for anti-money laundering and countering terrorist financing in order to protect Europeans from terrorism and organised crime.

Furthermore, on 20 July 2021, the European Commission presented an ambitious package of legislative proposals to strengthen the EU's anti-money laundering and countering the financing of terrorism (AML/CFT) rules. It is part of the Commission's commitment to protect EU citizens and the EU's financial system from money laundering and terrorist financing. The aim is to improve the detection of suspicious transactions and activities, and close loopholes used by criminals to launder illicit proceeds or finance terrorist activities through the financial system.

CONTENT: the proposed Regulation aims to establish a new decentralised EU Authority for anti-money laundering and counter the financing of terrorism (AMLA). Its objective is the prevention of money laundering and terrorism financing in the Union, by contributing to enhanced supervision and improved cooperation between FIUs and supervisory authorities.

The Authority will become a centrepiece of an integrated AML/CFT supervisory system, consisting of the Authority itself and the national authorities with an AML/CFT supervisory mandate.

In particular, AMLA will:

- establish a single integrated system of AML/CFT supervision across the EU, based on common supervisory methods and convergence of high supervisory standards;
- directly supervise some of the riskiest financial institutions that operate in a large number of Member States or require immediate action to address imminent risks;
- monitor and coordinate national supervisors responsible for other financial entities, as well as coordinate supervisors of non-financial entities;
- support cooperation among national Financial Intelligence Units and facilitate coordination and joint analyses between them, to better detect illicit financial flows of a cross-border nature.

It is proposed that the Authority be established at the beginning of 2023 and the activity of direct supervision commence at the beginning of 2026.

Anti-Money Laundering Authority (AMLA)

The Committee on Economic and Monetary Affairs and the Committee on Civil Liberties, Justice and Home Affairs adopted a joint report by Eva Maria POPTCHEVA (Renew Europe, ES) and Emil RADEV (EPP, BG) on the proposal for a regulation of the European Parliament and of the Council establishing the Authority for Anti-Money Laundering and Countering the Financing of Terrorism and amending Regulations (EU) No 1093/2010, (EU) 1094/2010, (EU) 1095/2010.

This proposal seeks to establish an EU authority for anti-money laundering and countering the financing of terrorism (AMLA). Its objective being to protect the public interest, the stability and the integrity of the Union's financial system. It should identify and assess risks and threats of money laundering, especially of the broader and more complex schemes associated with criminal organisations, and terrorist financing across the internal market, as well as risks and threats originating from outside the Union that are impacting, or have the potential to impact the internal market.

The committee responsible recommended that the European Parliament's position adopted at first reading under the ordinary legislative procedure should amend the proposal as follows:

Tasks

The amended text enhances the tasks of AMLA. It should:

- monitor and respond to developments across the internal market and assess threats, vulnerabilities and risks in relation to money laundering/terrorist financing (ML/TF), including cross-border transactions;
- contribute to the drawing up of the lists of high risk third countries;
- monitor and support the implementation of targeted financial sanctions, asset freezes and confiscations under the Union restrictive measures across the internal market, as well as publish information on asset freezes, seizures and confiscations;
- issue publications and provide training and other services to obliged entities and non-obliged entities in order to raise awareness of, and address, ML/TF risks and risks related to targeted financial sanctions;
- conduct peer reviews of the fulfilment, by the entities in charge of central beneficial ownership registers, of the requirements laid down in the

proposal for 6th Anti-Money Laundering Directive).

The Authority should also be able to:

- carry out mediation upon the request of a financial supervisor;
- settle disagreements between financial supervisors;
- take supervisory decisions directly applicable to the obliged entities concerned in accordance with this Regulation
- receive data and analyses from competent authorities, third countries, international organisations and other reliable sources with a view to preparing new targeted financial sanctions;
- receive information on any possible violations, circumvention and evasion of targeted financial sanctions.
- decide whether it is necessary to set up AML/CFT supervisory colleges with respect to non-financial sector obliged entities that operate under the freedom to provide services or of establishment in several Member States and that have a significant annual EU-wide turnover.

Stronger framework for the cooperation of the Financial Intelligent Units (FIUs)

Taking into account the cross-border nature of money laundering and terrorist financing, coordination and cooperation between FIUs are extremely important. To improve such coordination and cooperation, and, in particular, to ensure that subjects of the FIU’s interest in other Member States are identified, along with their proceeds, and funds, the Authority and FIUs should constitute the FIU Support and Coordination Mechanism. Its aim should be preventing, detecting and effectively combating money laundering and terrorism financing in the internal market, facilitating cooperation among FIUs, supporting and, in some cases, initiating joint analyses in order to bring together all relevant information, identifying trends and factors relevant in assessing the risks of money laundering and terrorist financing at national and Union level, as well as exchanging views on cooperation-related issues such as effective cooperation among FIUs and between FIUs and third-country financial intelligence units. To that end, Europol, Eurojust and EPPO should have liaison officers based in the Authority’s premises in order to ensure a smooth cooperation.

Transparency				
MARQUES Pedro	Shadow rapporteur	ECON	29/01/2024	Mayor of Rome
MARQUES Pedro	Shadow rapporteur	ECON	15/01/2024	Ireland’s Minister for Financial Services
HEINÄLUOMA Eero	Shadow rapporteur	ECON	30/11/2023	UEFA
HEINÄLUOMA Eero	Rapporteur	ECON	21/11/2023	American Chamber of Commerce to the European Union
HEINÄLUOMA Eero	Rapporteur	ECON	16/11/2023	EACB
HEINÄLUOMA Eero	Rapporteur	ECON	15/11/2023	UEFA
BENJUMEA BENJUMEA Isabel	Shadow rapporteur	ECON	03/10/2023	Embajada de Italia
HEINÄLUOMA Eero	Rapporteur	ECON	19/09/2023	European Association of Co-operative Banks
HEINÄLUOMA Eero	Rapporteur	ECON	12/09/2023	Permanent Representative of Malta to the EU
POPTCHEVA Eva Maria	Rapporteur	ECON	30/06/2023	the Spanish Banking Association (AEB), the Spanish Confederation of Savings Banks (CECA) and the National Union of Credit Cooperatives (UNACC), the Spanish Union of Insurance Entities and Reinsurers (UNESPA), as well as the Association of Property, Commercial and Movable Property Registrars of Spain, the General Council of Notaries and Madrid Futuro Association, with the collaboration of the Ministry of Economic Affairs and Digital Transformation, the Community of

Madrid and the City Council of Madrid.

				Madrid and the City Council of Madrid.
SIPPEL Birgit	Member	26/01/2024	Bundeskanzleramt	
SIPPEL Birgit	Member	24/01/2024	German Permanent Representation	
TANG Paul	Member	04/05/2023	Landesverband für Markthandel und Schausteller Hessen e.V. Representation of the State of Hessen to the European Union	
LALUCQ Aurore	Member	27/03/2023	Tracfin	
WALSH Maria	Member	22/03/2023	Financial Services Ireland	
LENAERS Jeroen	Member	09/02/2023	SaltPay Services Ltd.	
BJÖRK Malin	Member	07/02/2023	Ridens	
DE LANGE Esther	Member	05/09/2022	Onfido	
BOYER Gilles	Member	28/04/2022	Fédération bancaire française	